

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Blackwall Europe Equity Fund

a sub-fund of Blackwall UCITS Platform ICAV

Class B EUR (ISIN: IE00BFMNVG48)

Objectives and Investment Policy

The fund's investment objective is to seek capital appreciation.

The fund pursues its investment objective primarily by taking long positions in European equities (shares). A long position will increase in value if the price of the underlying asset goes up.

The fund may invest in equities and related securities, money market instruments and related derivatives. The fund may also invest in other investment funds to pursue its investment objective.

The fund seeks to outperform the STOXX Europe 600 Net Return Index, over the medium term. The above is a target and not a forecast and there can be no guarantee or assurance that the fund will achieve a return which meets or exceeds any change in the benchmark.

Potential investments will be identified by the investment manager by analysing both the issuer of the equity securities and the industry or market in which it operates.

The fund may use instruments whose value is determined by changes in the value of the underlying assets they represent (derivatives).

Derivatives may be used for investment purposes, for the reduction of risk and cost as well as the generation of additional capital or income.

The fund may also, for cash management purposes, invest in short term fixed-income instruments (including corporate or government bonds).

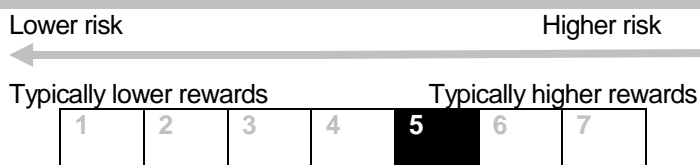
For more information about the investment policy, see "Investment Objective" and "Investment Policy" in the fund's supplement available at www.blackwallcapital.com.

You may sell your shares usually on each business day (generally a day on which banks in Dublin, London, and Zurich are open) by sending your request to Northern Trust International Fund Administration Services (Ireland) Limited before 5 pm (Irish time) on the preceding business day.

Income is reinvested into the fund.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within the short term.

Risk and Reward Profile



The risk category is based on simulated and historical data and may not be a reliable indicator of the future risk profile of the fund. The risk category shown is not guaranteed and may change over time.

The fund may not achieve its investment objective and the value of shares in the fund may fall. The market price of a security may decline due to factors affecting the issuer, its industry or the economy and markets generally.

The numerical scale is complex. For example, 2 is not twice as risky as 1. The gap between 1 and 2 might not be the same as the gap between 5 and 6. A category 1 fund is not a risk-free investment – the risk of losing your money may be small, but the chance of making gains is also limited.

The fund is in category 5 because it invests primarily in European equities and so historically there has been a greater fluctuation in the price of the shares of such funds than other funds (such as money market funds). Fluctuations in exchange rates can adversely affect the market value of the investments of the fund.

Risks materially relevant to the fund which may not be adequately captured by the indicator:

Equities risk: equity investments are subject to greater price fluctuation than other asset classes due to such factors as a

company's business performance, investor perceptions, stock market trends and general economic conditions which cause the fund's share price to fluctuate more rapidly.

Derivatives and leverage risk: FDI may fluctuate in value rapidly and certain FDI may introduce leverage, which may result in losses that are greater than the original amount invested.

Concentration risk: because the fund focuses investment in a smaller number of investments in Europe, events impacting a specific issuer or European markets generally may have a greater adverse impact on performance than in a more broadly invested or geographically diversified fund.

Liquidity risk: there may be insufficient buyers or sellers to allow the fund to buy or sell certain types of securities readily which may impact the fund's performance or (in extreme circumstances) an investor's ability to redeem.

Counterparty/custodial risk: a party with whom the fund contracts for securities or to safekeep the fund's assets.

Currency risk: changes in exchange rates may reduce or increase the returns an investor might expect to receive independent of performance where the fund invests in non-Euro securities.

Class currency hedging risk: while the fund may attempt to hedge against currency fluctuations for non-Euro classes, there can be no guarantee that the value of such class will not be affected by fluctuations in the Euro against the relevant currency.

Operational risk: human error, system and/or process failures, inadequate procedures or controls may cause losses to the fund.

See also the description of the risks applicable to the fund in the section titled “Risk Factors” in the fund’s supplement and the section titled “Special Considerations and Risk Factors” in the fund’s prospectus.

Charges for this Fund	
The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.	
One-off charges taken before or after you invest	
Entry Charge	Up to 5%
Exit Charge	0%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	0.59%
Charges taken from the fund under certain specific conditions	
Performance fee	20% a year of the returns the share class achieves above the NAV of the class when the last Performance Fee was paid, or in the case of the first performance period, the proceeds of the initial offer of the class.
The ongoing charges figure is an estimate based on the expected total of charges. This figure may vary from year to year and excludes portfolio transaction costs incurred when we buy or sell assets for the fund except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.	
For more information about charges, please see “Fees and Expenses” in the fund’s prospectus.	
Past Performance	
There is insufficient data to produce a useful indication of past performance for the share class.	
The fund is newly formed and has no operating history. Past performance will be calculated in EUR.	
Past performance is not a reliable guide to future performance.	
Practical Information	
Depository: Northern Trust Fiduciary Services (Ireland) Limited	
Information about the umbrella Blackwall UCITS Platform ICAV, its sub-funds and available share classes, including the prospectus and the latest annual and semi-annual reports of the umbrella, can be obtained in English and free of charge at 5 George’s Dock, International Financial Services Centre, Dublin 1, Ireland.	
Information on the current remuneration policy of Blackwall UCITS Platform ICAV, including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, is available at www.blackwallcapital.com. A paper copy of this information is available free of charge upon request from Blackwall UCITS Platform ICAV, 5 George’s Dock, International Financial Services Centre, Dublin 1, Ireland.	
The share price shall be available upon request from the Northern Trust International Fund Administration Services (Ireland) Limited, George’s Court, 54-62 Townsend Street, Dublin 2, Ireland and shall be published on the website www.bloomberg.com .	
The fund is subject to tax laws and regulations in Ireland. This may have an impact on your personal tax position. Consequently, you should seek independent advice from your tax adviser.	
Blackwall UCITS Platform ICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for Blackwall UCITS Platform ICAV.	
This key investor information document relates to the Class B EUR of the fund. This share class is representative and additional share classes that may also be in other currencies are available for this fund. For further information relating to the other share classes of the fund, please refer to the fund’s supplement.	
Representative Share Class Information:	
This Class B EUR share class is representative of Class B USD (IE00BFMNVH54), Class B CHF (IE00BFMNVK83) and Class B GBP (IE00BFMNVJ78).	
This fund is authorised in Ireland and regulated by the Central Bank of Ireland.	
This key investor information is accurate as at 13 December 2018.	