

**HWHC LIMITED**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020**

**Registered Company: 06893067**

**Registered Charity: 1129592**

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**HWHC LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2020**

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## **HWHC LIMITED**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

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Company registration number	06893067
Charity registration number	1129592
Other name charity known by	Hampstead & Westminster Hockey Club (the "club")
The Board of Trustees	Mr G O Rankin (director and trustee) Mr R J Sykes (director and trustee) Miss S L Gelling (trustee) – appointed 14 October 2019 Mr K A Murphy (trustee) – appointed 14 October 2019 Mr R A James (trustee) – appointed on 20 May 2020
Principal address	Reservoir Cottage Mount View Road London, N4 4SP
Bankers	Lloyds Bank Great Portland Street London
Independent examiner	Magi Associates 6 Springfield Road Groombridge Tunbridge Wells, TN3 9RE

## **HWHC LIMITED**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 30 APRIL 2020**

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#### **Structure, Governance and Management**

The organisation is a charitable company limited by guarantee, incorporated on 30 April 2009 and registered as a charity on 13 May 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The directors of the company are also charity trustees for the purposes of charity law. The club is controlled by a Board of Directors, who are re-elected annually at the AGM and which delegate day-to-day operations to a *management committee*.

#### **Objectives and activities**

The objective of the charity is the promotion of community participation in healthy recreation by the provision of facilities for the playing of hockey. This includes:

- Facilitating participation in hockey at all levels and ages for both sexes, and encouraging and developing a high physical and moral standard in players;
- Encouraging and developing hockey in London;
- Providing training opportunities for instruction of playing hockey, coaching hockey and umpiring hockey; and
- Cooperating with England Hockey in the provision of playing and other facilities for the game.

Hampstead and Westminster Hockey Club was set up more than 100 years ago in 1894 and since then has established itself as a significant hockey presence in central London, regularly running 19 adult teams each week encompassing all levels of ability (national league to local and regional leagues) and including three veterans teams. One of the main day to day activities of the club is to support and promote this wide diversity of hockey involvement and balancing the needs of all the teams.

The club seeks on the one hand to support the highest achieving teams, and by doing so to attract the best coaches and players, allowing their skills and experience to be of benefit to the rest of the club and the work with young players from the wider community. At the same time, players and coaches attached to the club run hockey sessions for young or newly interested players from the local area to try out and develop their hockey interest in an informal way.

The club plays most of its hockey on the local authority owned artificial pitches at Paddington Recreation Ground, for which it pays rent to Westminster Council. The club has a vested interest to work with the local authority to ensure that the facilities provided are fit for purpose, so that not only the members of the club but also the wider local community users benefit. The club works with Westminster Council to consider ways in which it can promote these activities, for instance with linking with local schools.

On a continual basis, the club encourages its own members to participate in coaching and umpiring, and the club funds players for coaching qualifications and umpiring qualifications as appropriate.

The club actively works with England Hockey to seek out new opportunities and ways in which it can promote the game of hockey and further England Hockey's national objectives in the central London area.

#### **Achievements and Performance**

The charity has achieved its objectives this year providing wide-ranging opportunities for the participation in hockey both for full-time club members, occasional players, and for an increasing number of young people from the local community. The club successfully ran 19 adult teams and 28 junior teams throughout the year, which covered all playing abilities. Both the elite Mens and Ladies teams continue to meet their performance targets hence enabling the club to continue to improve its junior hockey offering through the provision of high quality coaching by the elite squad members.

## **HWHC LIMITED**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 30 APRIL 2020**

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##### **Membership and Participation**

We have approximately 400 paying adult club members; of which 55 are students or people not currently in employment and up to 30 players who have a regular league run-out on behalf of the Supervets and Grand masters.

During the year, we continued to increase the number of members who pay subscriptions via the direct debit systems to streamline and simplify the process for all parties, and in order to ensure that we remain as affordable as possible, we now offer subscription payments via monthly direct debits spread over 6 months to our members.

Our wider club network is extensive and the reach of our newsletters go out to 1000+ which comprises a mix of our members, alumni and parents of junior players. Our recruitment over the last couple of years has been so successful that the core section of the club was filled to near capacity with great success in attracting new members who have newly moved to London from other countries. There is room for growth within the teams of playing members and we are actively recruiting new members to the core club to strengthen our team numbers during the competitive season.

We continue to promote veterans hockey with an aim of retaining existing members and recruiting new members who wish to continue playing hockey with people of their own age groups. We currently run mens veterans (over 40's) and 'super' veterans (over 50's) teams and a 'Grand Masters' team for the over 60's into the London League. In addition the women's veterans team have a squad of existing members and historical players who have been attracted back to the club to for occasional social and England Hockey cup games. We are also now running mixed teams that are competing in the England Hockey competitions.

##### **Junior Development**

From 2019 to 2020, junior membership grew to just under 600 players from age 5 to 18. The club offered 10 training sessions per week; 3 midweek and 7 on Sunday. These were run by 28 parent coaches and 32 club coaches. Junior teams entered 10 regional leagues and 9 development leagues.

On the England Hockey Player Pathway, 3 players were selected for Performance Centre, 28 players for Academy Centre Middlesex squads, and 8 players for Development squads.

The number of junior players in senior teams grew with the help of the Men's Colts team. High level junior players progressed in their senior pathway to the Ladies 2s and Men's 3s.

At the annual Middlesex competition the U12 Girls won the Cup and were runners up for the Plate. The U12 Boys won the Plate competition. The U14 Girls won their regional league and the U14 Boys were group winners of the England Hockey Competition in Tier 2. Unfortunately league and competition finals did not take place due to the early finish to the competitive season.

The U18 Boys were able to separate from the combined team with Eastcote HC to enter their league solely as HWHC.

##### **Elite Performance:**

The 2019/2020 season saw continued success at the top end of the club. The Ladies 1st XI had their debut season in the Premier Division of the National League, the top division in club hockey in England. They had an outstanding season for debutants, finishing 3rd in the league. Covid 19 curtailed the season which prevented the end of season play-offs from being played; these playoffs would have given an opportunity for the ladies to challenge not just for the title, but also a place in European hockey in the following season. However without this opportunity they had to settle with a 3rd place with the title going to the winner of the league and the 2nd European spot going to the 2nd placed team.

The Ladies 2s also achieved promotion to the National League Conference division, placing the club in a rare position of having two teams in the top leagues in England.

## **HWHC LIMITED**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 30 APRIL 2020**

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The Mens 1st XI finished 2nd in the league again, but suffered similarly to the ladies as result of the cancelled playoffs, which meant no opportunity to defend their title; however because they finished 2nd they did qualify for European competition in the next season.

The Mens 1st XI had their debut season in Europe in Barcelona in May 2019 and had a tough draw, drawing the Dutch side and former champions of Europe HGC; despite this the Mens 1st XI won 2-1 and in doing so became the first English side to beat a Dutch team in 6 years. They then came up against German side Mannheimer, but lost in a close game that could have gone either way. Although disappointed to not progress further they had played two of the top sides in the competition and were unlucky not to progress.

#### **Club Performance:**

As mentioned above the Ladies 2s achieved promotion to the National League Conference division which is an excellent achievement. The rest of the club maintained their positions in their respective leagues, which in itself is success given the number of promotions in the previous year. Ladies 3s, 4s, 5s and 7s all finished mid table and remained in the Middlesex structure. The Ladies 6s won Middlesex Division 1, but unfortunately couldn't be promoted due to two Hampstead teams existing in the league above. One key area of development is the club managing the integration of junior players into adult hockey; several junior players were integrated into the ladies senior squads over the season.

Likewise with the mens club they too have been successful in maintaining their positions following a strong season last season. The Mens 2s have moved into the south league as part of an ambition of gaining promotion into the National Conference Division, sadly missing out by finishing second in the league, but still a very strong showing for their first season in the new south league. The 3s and Zaks maintained strong positions in the London Premier Division. The 4s also maintained their positions, with the Hammers struggling a little after a number of players left the club needing a number of new joiners to fill the squad. The Spaniards re-organised and moved them into London division 3. Perhaps the main success was that of the new Colts team providing opportunities for juniors to join adult league hockey alongside experienced adult players at an appropriate level in London Division 5. The Vets narrowly missed out on winning their league and, together with the Supervets (O50s) and the Grand Masters (O60s), the club are playing more masters hockey than most other clubs.

#### **Future developments:**

The club goes from strength to strength both on and off the field but Covid 19 has resulted in little hockey being able to be played since April 2020. The 20/21 season did commence in September 2020 and the club continued to perform well, but the season has been on hold since the end of November 2020. Until there is more certainty around the ability for hockey to return full time it is merely a case of maximising any windows available for hockey, both competitive and social.

As and when hockey is permitted to return, we will be able to use the new replacement water based pitch that has been newly laid by Westminster Council at Paddington Recreation Ground in late 2020, thereby ensuring that top class hockey facilities remain available to the club for the foreseeable future.

#### **Financial Review:**

Reserves are needed to bridge the gap between spending and receiving of resources and to cover unplanned emergencies and replacement of club pitches and facilities.

The results of the period are set out on page 9 of the financial statements attached to this report. The club has made a small surplus of £5,238 (2019: £23,641) for the year which increased the existing surplus within the reserves to £34,516 (2019: £29,278) to be carried forward at 30 April 2020. This surplus largely arose because of donations from members. In recognition of the financial position at the end of the year, a revised budget plan was put in place for the coming year that reflects the challenges arising from Covid 19 as well as the ongoing need to support the coaching and facilities challenges that the club continues to face. Meanwhile the club continues to benefit from donations from

# **HWHC LIMITED**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 30 APRIL 2020**

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individuals which support the elite side with an intent to provide playing and coaching expertise to the core adult and junior club.

#### **Trustees' responsibilities:**

The trustees (who are also directors of HWHC Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the trustees to prepare financial statements for each financial year. Under Company Law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



R Sykes, Director

8 February 2021

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HWHC LIMITED**

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I report on the financial statements for the year to 30 April 2020 as set out on pages 9 to 15. This report is made solely to the charity's trustees, as a body. My work has been undertaken so that I might state to the charity's trustees those matters which I am required to state to them in an independent examiners report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for my examination, for this report, or for the statement I have given below.

### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Lawson ACA

8 February 2021

Magi Associates  
6 Springfield Road  
Groombridge  
Tunbridge Wells, TN3 9RE



**HWHC LIMITED****STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating an Income and Expenditure Account)**  
**FOR THE YEAR ENDED 30 APRIL 2020**

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
<b>INCOME</b>					
Income from:					
Donations and legacies	2	91,665	550	92,215	55,328
Charitable activities	3	301,795	-	301,795	262,578
Other trading activities	4	23,377	-	23,377	37,286
<b>TOTAL INCOME</b>		<b>416,837</b>	<b>550</b>	<b>417,387</b>	<b>355,192</b>
<b>EXPENDITURE</b>					
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities		410,224	1,925	412,149	331,551
<b>TOTAL EXPENDITURE</b>	5	<b>410,224</b>	<b>1,925</b>	<b>412,149</b>	<b>331,551</b>
Net movement in funds		6,613	(1,375)	5,238	23,641
Balances brought forward		(34,267)	63,545	29,278	5,637
Transfer		53,545	(53,545)	-	-
<b>Balances carried forward</b>		<b>25,891</b>	<b>8,625</b>	<b>34,516</b>	<b>29,278</b>

There are no recognised gains or losses other than those shown in the Statement of Financial Activities.

All income and expenditure in each of the above two years derive from continuing activities.

The accompanying notes form part of those financial statements

**HWHC LIMITED**  
**Registered Company number 06893067**  
**BALANCE SHEET**

**AS AT 30 APRIL 2020**

	Note	£	2020 £	£	2019 £
<b>NON-CURRENT ASSETS</b>					
Tangible fixed assets	8		1,824		3,648
<b>CURRENT ASSETS</b>					
Debtors	9	14,712		5,074	
Cash at bank and in hand		62,320		38,197	
		<u>77,032</u>		<u>43,271</u>	
Creditors: amounts falling due within one year	10	(44,340)		(17,641)	
<b>NET CURRENT ASSETS</b>			<u>32,692</u>		<u>25,630</u>
<b>NET ASSETS</b>			<u>34,516</u>		<u>29,278</u>
<b>FUNDS</b>					
Restricted funds	11		8,626		63,545
Unrestricted funds					
General fund	11	26,891		(34,267)	
			<u>26,891</u>		<u>(34,267)</u>
			<u>34,516</u>		<u>29,278</u>

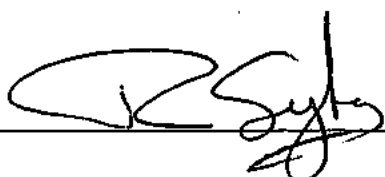
For the financial year ended 30<sup>th</sup> April 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 30<sup>th</sup> April 2020 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved, and authorised for issue, by the trustees on 30 January 2020 and signed on their behalf by:-



R SYKES, Director

8 February 2021

The accompanying notes form part of those financial statements

## **HWHC LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 30 APRIL 2020**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 Statutory information**

HWHC Limited is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address and principal place of business is Reservoir Cottage, Mount View Road, London, N4 4SP.

##### **1.2 Basis of accounting and preparation**

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared the financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act 2011.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. After making enquiries the trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

##### **1.3 Income**

Income is accounted for when it is probable that the income will be received, and the amount can be measured reliably.

##### **1.4 Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

##### **1.5 Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

##### **1.6 Depreciation**

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its expected useful life:

Fixtures, fittings and equipment	25% straight line
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##### **1.7 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **1.8 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# HWHC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 APRIL 2020

With the exception of any prepayments and deferred income, all debtor and creditor balances are considered to be basic financial instruments under FRS 102.

#### 1.9 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the club and which have not been designated for other purposes.

Restricted funds are funds which have been raised for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 1.10 Areas of critical judgement & estimation

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### 2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Donations	91,665	550	92,215	55,328
	<u>91,665</u>	<u>550</u>	<u>92,215</u>	<u>55,328</u>

#### 3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Subscriptions from match fees	261,111	-	261,111	213,273
Fundraising	5,234	-	5,234	6,191
Junior camps	35,450	-	35,450	43,114
	<u>301,795</u>	<u>-</u>	<u>301,795</u>	<u>262,578</u>

#### 4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Player support contribution	5,477	-	5,477	14,538
Other income	17,900	-	17,900	22,748
	<u>23,377</u>	<u>-</u>	<u>23,377</u>	<u>37,286</u>

**HWHC LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2020**

**5. EXPENDITURE**

	Direct Costs £	Support Costs £	Total 2020 £
Charitable activities	400,080	12,069	412,149
	<u>400,080</u>	<u>12,069</u>	<u>412,149</u>

Details of support costs are given in Note 6.

**6. SUPPORT COSTS**

	Total 2020 £	Total 2019 £
Governance costs:		
Independent examination	1,200	1,200
Other support costs:		
Insurance	2,448	2,496
Other office costs	4,911	4,968
Subscriptions	36	498
Accountancy	1,650	1,650
Depreciation	1,824	1,824
	<u>12,069</u>	<u>12,636</u>

**7. EMPLOYEE AND KEY MANAGEMENT PERSONNEL**

The trustees did not receive any remuneration for their services in the year.

**8. TANGIBLE FIXED ASSETS**

	Fixtures & fittings £	Total £
<b>Cost</b>		
At 1 May 2019	7,296	7,296
Additions	-	-
At 30 April 2020	<u>7,296</u>	<u>7,296</u>
<b>Depreciation</b>		
At 1 May 2019	3,648	3,648
Charge for year	1,824	1,824
At 30 April 2020	<u>5,472</u>	<u>3,648</u>
<b>Net Book Value</b>		
At 30 April 2020	<u>1,824</u>	<u>3,648</u>
At 30 April 2019	<u>3,648</u>	<u>3,648</u>

**HWHC LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2020**

**9. DEBTORS**

	2020 £	2019 £
Prepayments and accrued income	14,712	5,074
	<u>14,712</u>	<u>5,074</u>

**10. CREDITORS: amounts falling due within  
One year**

	2020 £	2019 £
Accounts payable	26,784	-
Accruals and deferred income	17,556	17,641
	<u>44,340</u>	<u>17,641</u>

**11. FUNDS**

	Balance Bfwd £	Income £	Expense £	Transfer £	Balance Cfwd £
<b>Restricted funds:</b>					
Pitch replacement fund	53,545	-	-	(53,545)	-
Scoreboard fund	10,000	-	(1,925)	-	8,075
Other	-	550	-	-	550
<b>Total restricted funds</b>	<u>63,545</u>	<u>550</u>	<u>(1,925)</u>	<u>(53,545)</u>	<u>8,625</u>
General fund	(34,267)	416,837	(410,224)	53,545	25,891
<b>Total funds</b>	<u>29,278</u>	<u>417,387</u>	<u>(412,149)</u>	<u>-</u>	<u>34,516</u>

The obligation set out in the deed dated 26 June 2009 between the club and the Lord Mayor and citizens of Westminster ("the City Council") expired at the end of the 10 year period and Westminster have funded the new water based pitch without requiring any capital contribution from the club. The new surface will be available for use from March 2021 onwards and the club remain as the primary user of the hockey facilities thereby ensuring the continuation of Paddington Recreation Ground as the main facility to be used by the club. Consequently the trustees agreed that the restricted funds held to meet the obligations under the deed were no longer needed for the purposes for which they were originally set aside and have been transferred to the general fund and hence are available for the use of the club as a whole.

**12. RELATED PARTY TRANSACTIONS**

The club provides accommodation support to key players and coaches who would otherwise find it difficult to relocate to and live in central London. Accordingly the club enters into rental agreements on certain properties to enable this to happen. In return players and coaches will sometimes make a contribution towards the rental

**HWHC LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 APRIL 2020**

costs as well as committing to provide coaching support to the junior programme or to some of the lower adult club sides.

One such property rented by the club is owned by a director and trustee of the club. The rental agreement is based on a cost reimbursement basis and hence is considerably below a market rental for the property. Costs incurred by the club under this agreement which was entered into in July 2016 were £13,500 in 2020 (2019: £16,200).

**13. STATEMENT OF FINANCIAL ACTIVITIES – PRIOR YEAR**

	<i>Unrestricted Funds 2019 £</i>	<i>Restricted Funds 2019 £</i>	<i>Total Funds 2019 £</i>
<b>INCOME</b>			
Income from:			
Donations and legacies	45,328	10,000	55,328
Charitable activities	261,003	1,575	262,578
Other trading income	37,286	-	37,286
<b>TOTAL INCOME</b>	<b>343,617</b>	<b>11,575</b>	<b>355,192</b>
<b>EXPENDITURE</b>			
Expenditure on:			
Raising funds	-	-	-
Charitable activities	331,551	-	331,551
<b>TOTAL EXPENDITURE</b>	<b>331,551</b>	<b>-</b>	<b>331,551</b>
Net movement in funds	12,066	11,575	23,641
Balance brought forward	(46,333)	51,970	5,637
Prior year adjustment	-	-	-
<b>Balances carried forward</b>	<b>(34,267)</b>	<b>63,545</b>	<b>29,278</b>