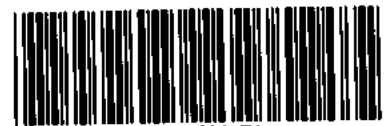


HWHC LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

Registered Company 06893067

Registered Charity 1129592

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HWHC LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

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HWHC LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Company registration number	06893067
Charity registration number	1129592
Other name charity known by	Hampstead & Westminster Hockey Club (the "club")
The Board of Trustees	Mr G O Rankin (director) Mr R Sykes (director)
Principal address	PO Box 70387 London SE14 4UP
Bankers	Lloyds Bank Great Portland Street London
Independent examiner	JS2 Limited One Crown Square Woking Surrey GU21 6HR

HWHC LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 30 April 2009 and registered as a charity on 13 May 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The directors of the company are also charity trustees for the purposes of charity law. The club is controlled by a Board of Directors, who are re-elected annually at the AGM and which delegate day-to-day operations to a management committee.

OBJECTIVES AND ACTIVITIES

The objective of the charity is the promotion of community participation in healthy recreation by the provision of facilities for the playing of hockey. This includes:

- Facilitating participation in hockey at all levels and ages for both sexes, and encouraging and developing a high physical and moral standard in players;
- Encouraging and developing hockey in London;
- Providing training opportunities for instruction of playing hockey, coaching hockey and umpiring hockey; and
- Cooperating with England Hockey in the provision of playing and other facilities for the game.

Hampstead and Westminster Hockey Club was set up more than 100 years ago and since then has established itself as a significant hockey presence in central London, regularly running over 18 teams each week encompassing all levels of ability (national league to local and regional leagues) and including two veterans teams. One of the main day to day activities of the club is to support and promote this wide diversity of hockey involvement and balancing the needs of all the teams.

The club seeks on the one hand to support the highest achieving teams, and by doing so to attract the best coaches and players, allowing their skills and experience to be of benefit to the rest of the club and the work with young players from the wider community. At the same time, players and coaches attached to the club run hockey sessions for young or newly interested players from the local area to try out and develop their hockey interest in an informal way.

The club plays most of its hockey on the local authority owned artificial pitches at Paddington Recreation Ground, for which it pays rent to Westminster Council. The club has a vested interest to work with the local authority to ensure that the facilities provided are fit for purpose, so that not only the members of the club but also the wider local community users benefit. The club works with Westminster Council to consider ways in which it can promote these activities, for instance with linking with local schools.

On a continual basis, the club encourages its own members to participate in coaching and umpiring, and the club funds players for coaching qualifications and umpiring qualifications as appropriate.

The club actively works with England Hockey to seek out new opportunities and ways in which it can promote the game of hockey and further England Hockey's national objectives in the central London area.

ACHIEVEMENTS AND PERFORMANCE

The charity has achieved its objectives this year providing wide-ranging opportunities for the participation in hockey both for full-time club members, occasional players, and for an increasing number of young people from the local community. The club successfully ran 19 adult teams and 28 junior teams throughout the year, which covered all playing abilities.

HWHC LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2017

Membership and Participation

We have 392 paying adult club members; of which 55 are students or people not currently in employment and up to 27 players who have a regular league run-out on behalf of the Supervets and Grand masters.

During the year, we significantly increased the number of members who pay subscriptions via the direct debit systems to streamline and simplify the process for all parties, and in order to ensure that we remain as affordable as possible, we are looking to offer subscription payments via monthly direct debits spread over 6 months to our members.

Our wider club network is extensive and the reach of our newsletters go out to 1000+ which comprises a mix of our members, alumni and parents of junior players. Our 2016 recruitment was so successful that the core section of the club was filled to near capacity with great success in attracting new members who have newly moved to London from other countries. There is room for growth within the teams of playing members and we are actively recruiting new members to the core club to strengthen our team numbers during the competitive season.

We continue to promote veterans hockey with an aim of retaining existing members and recruiting new members who wish to continue playing hockey with people of their own age groups. We currently run mens veterans (over 40's) and 'super' veterans (over 50's) teams and are also looking to introduce a 'Grand Masters' team for the over 60's. During the 2016/2017 season the women's veterans team gathered momentum and now have a squad of existing members and historical players who have been attracted back to the club to for occasional social and England Hockey cup games.

Junior Development

HWHC has over 270 members from age 5 to 18.

Thirteen junior players were selected to represent Middlesex, three of whom, have taken part in the England Hockey Performance Centre.

The U10 boys and girls reached the South finals of the In2Hockey competition, both reaching the quarter finals.

For the first time, both of HWHC's London Youth Games teams, representing Westminster, reached the finals. The girls finished in 3rd place and the boys in 4th place.

The club was recognised at the Active Westminster Awards, shortlisted for Club of the Year and Coach of the Year.

Elite Performance

The 2016/2017 season saw a successful second season in the Investec National League East Conference for our Ladies 1st XI, finishing 3rd (our highest finish to date) building on the previous season's 4th place finish.

The Men's 1st XI finished 4th in the Men's Hockey League (MHL) Premier Division, the highest finish in the club's history. This in turn qualified the side for the MHL Premiership playoffs for the first time ever. The team's narrow semi-final defeat meant the side missed out on an EHL place, which remains the aim for HWHC next season.

Club Performance

Both the Ladies' 2s and Ladies' 3s were promoted with Ladies' 5s and Ladies' 7s having successful seasons, just missing out on promotion from their respective leagues. The Ladies 4s and 6s also finished comfortably mid-table, highlighting the improved depth throughout the Club.

The Men's 2nd XI once again won the London Premier Division and were joined by the Men's 3s winning London Division 1 (league rules meant they were unable to be promoted). The M3s also competed in the national 2nd XI Cup, reaching the quarter-finals, an extraordinary effort for a 3rd XI. The club's de facto 4th XI were the highest placed "4th team" in the London Hockey League system. The Men's 5s won promotion, thus meaning that HWHC can legitimately claim to have had the strongest 2nd, 3rd, 4th and 5th XIs in London. Lastly we introduced our first "Colts" team, the Thirsts, who now have at least 6-7 juniors playing every week.

HWHC LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2017

At the other end of the age spectrum, our Vets XI came second in their league (and won the playoffs), and there were very spirited showings by both Supervets (Over 50s) and Grand Masters (Over 60s) - who both completed a full fixture calendar, one of the only clubs in London to offer hockey at all three age-groups. HWHC also sent a couple of our "more experienced" players to international masters' tournaments!

Member of the Mens 1XI and Ladies 1stXI continued to regularly coach teams across the rest of the club, including extending their playing expertise to junior training as a major attraction to recruitment. This continues to be an expectation placed on those members as part of their club membership for the support which they receive.

FINANCIAL REVIEW

Reserves are needed to bridge the gap between spending and receiving of resources and to cover unplanned emergencies and replacement of club pitches and facilities.

The results of the period are set out on page 6 of the financial statements attached to this report. The club has made a surplus of £13,380 (2016: deficit £11,919) for the year which has resulted in the club showing a small surplus on reserves of £6,427 (2016: deficit £6,953). This is in part due to fundraising activity in the autumn 2016 which did not raise as much as was targeted. In recognition of the financial position at the end of the year, a revised budget plan was put in place for the coming year. Following a consultation period in 2016/2017 a third party smartphone platform was contracted to protect match fee income for the forthcoming year. Additionally a costing exercise was undertaken in 2016/2017 to determine the price point to host games in central London as well as a review of the core operational club expenses. Meanwhile the club continues to benefit from donations from individuals which support the elite side with an intent to provide playing and coaching expertise to the core adult and junior club

Preparation of the report

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006. It was approved, and authorised for issue, by the Trustees on 13th March 2018 and signed on its behalf by:



R Sykes, Director

13 March 2018

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

OF HWHC LIMITED

I report on the financial statements for the year to 30 April 2017 as set out on pages 6 to 12. This report is made solely to the charity's trustees, as a body. My work has been undertaken so that I might state to the charity's trustees those matters which I am required to state to them in an independent examiners report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for my examination, for this report, or for the statement I have given below.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



16th March 2018

JOHN SPEED FCA FCIE
JS2 Limited
One Crown Square
Woking
Surrey
GU21 6HR

HWHC LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 30 APRIL 2017**

	Note	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Total Funds 2016 £
INCOME					
Income from:					
Donations and legacies	2	83,856	-	83,856	63,138
Charitable activities	3	193,071	15,896	208,967	133,144
Other trading activities	4	17,453	8,453	25,906	8,625
TOTAL INCOME		294,381	24,349	318,730	204,907
EXPENDITURE					
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities		287,467	17,882	305,349	216,826
TOTAL EXPENDITURE	5	287,467	17,882	305,349	216,826
Net movement in funds		6,913	6,467	13,380	(11,919)
Balances brought forward		(38,926)	31,973	(6,953)	(15,399)
Prior year adjustment		-	-	-	20,365
Balances carried forward		(32,013)	38,440	6,427	(6,953)

There are no recognised gains or losses other than those shown in the Statement of Financial Activities.

All income and expenditure in each of the above two years derive from continuing activities.

HWHC LIMITED
Registered Company number 06893067
BALANCE SHEET

AS AT 30 APRIL 2017

	Note	£	2017 £	£	2016 £
CURRENT ASSETS					
Debtors	8	12,314		13,414	
Cash at bank and in hand		<u>22,274</u>		<u>10,636</u>	
		34,588		24,050	
Creditors: amounts falling due within one year	9	(28,161)		(31,003)	
NET CURRENT ASSETS			6,427		(6,953)
NET ASSETS			6,427		(6,953)
FUNDS					
Restricted funds	10		38,440		31,973
Unrestricted funds					
General fund	10	<u>(32,013)</u>	(32,013)	<u>(38,926)</u>	(38,926)
			6,427		(6,953)

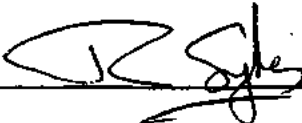
For the financial year ended 30th April 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 30th April 2017 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved, and authorised for issue, by the trustees on 13th March 2018 and signed on their behalf by:-


 _____ R SYKES, Director

The accompanying notes form part of those financial statements

HWHC LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

1. ACCOUNTING POLICIES

1.1 Statutory information

HWHC Limited is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address and principal place of business is PO Box 70387, London, SE1P 4UP

1.2 Basis of accounting and preparation

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared the financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act 2011.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. After making enquiries the trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Income

Income is accounted for when it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.6 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

With the exception of any prepayments and deferred income, all debtor and creditor balances are considered to be basic financial instruments under FRS 102.

1.8 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the club and which have not been designated for other purposes.

HWHC LTD**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 30 APRIL 2017**

Restricted funds are funds which have been raised for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.9 Areas of critical judgement & estimation

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	<i>Total Funds 2016 £</i>
Donations	83,856	-	83,856	63,138
	<u>83,856</u>	<u>-</u>	<u>83,856</u>	<u>63,138</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	<i>Total Funds 2016 £</i>
Subscriptions and match fees	164,666	-	164,666	119,978
Fundraising	705	12,056	12,761	13,167
Junior Camps	27,700	3,840	31,540	-
	<u>193,071</u>	<u>15,896</u>	<u>208,967</u>	<u>133,144</u>

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	<i>Total Funds 2016 £</i>
Player support contribution	8,736	-	8,736	-
Other income	8,718	8,453	17,171	8,625
	<u>17,453</u>	<u>8,453</u>	<u>25,906</u>	<u>8,625</u>

HWHC LTD**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 30 APRIL 2017****5. EXPENDITURE**

	Direct costs £	Support costs £	Total 2017 £
Charitable activities	288,972	16,378	305,349
	<u>288,972</u>	<u>16,378</u>	<u>305,349</u>

Details of support costs are given in Note 6.

6. SUPPORT COSTS

	Total 2017 £	Total 2016 £
Governance costs:		
Independent examination	1,200	300
Other support costs		
Insurance	1,960	1,765
Other office costs	4,218	5,851
Subscriptions	6,000	6,000
Accountancy	3,000	-
	<u>16,378</u>	<u>13,916</u>

7. EMPLOYEE AND KEY MANAGEMENT PERSONNEL

The trustees did not receive any remuneration for their services in the year.

8. DEBTORS

	2017 £	2016 £
Prepayments and accrued income	<u>12,314</u>	<u>13,414</u>
	<u>12,314</u>	<u>13,414</u>

HWHC LTD**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 30 APRIL 2017**

9. CREDITORS: amounts falling due within one year	2017 £	2016 £
Accruals and deferred income	28,161	25,003
Directors loan	-	6,000
	<u>28,161</u>	<u>31,003</u>

A non interest bearing loan of £6,000 outstanding at the end of the prior year from a director of the company was repaid during the current year.

10. FUNDS

	Balance at 1 May 2016 £	Income £	Expenditure £	Balance at 30 April 2017 £
Restricted funds:				
Pitch Replacement Fund	31,973	20,509	(14,042)	38,440
Junior Camps		3,840	(3,840)	-
Total restricted funds	<u>31,973</u>	<u>24,349</u>	<u>(17,882)</u>	<u>38,440</u>
General fund	<u>(38,926)</u>	<u>294,381</u>	<u>(287,467)</u>	<u>(32,013)</u>
Total funds	<u>(6,953)</u>	<u>318,730</u>	<u>(305,349)</u>	<u>6,427</u>

The deed dated 26 June 2009 between the club and the Lord Mayor and citizens of the Westminster ("the City Council"), states under clause 5.1.6 that the club undertakes to make adequate provision of not less than £30,000 every 3 years until the Pitch is replaced by a further water based Astroturf pitch. The club has fundraising commitments and donations in place to be drawn down when required

All funds at the year end, and as at the end of the previous year, were represented by net current assets.

11. RELATED PARTY TRANSACTIONS

The club provides accommodation support to key players and coaches who would otherwise find it difficult to relocate to and live in central London. Accordingly the club enters into rental agreements on certain properties to enable this to happen. In return players and coaches will sometimes make a contribution towards the rental costs as well as committing to provide coaching support to the junior programme or to some of the lower adult club sides.

One such property rented by the club is owned by a director and trustee of the club. The rental agreement is based on a cost reimbursement basis and hence is considerably below a market rental for the property.

Costs incurred by the club under this agreement which was entered into in July 2016 were £16,200 in 2017 (2016 £11,060).

HWHC LTD**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 30 APRIL 2017**

12. STATEMENT OF FINANCIAL ACTIVITIES - PRIOR YEAR

	<i>Unrestricted Funds 2016 £</i>	<i>Restricted Funds 2016 £</i>	<i>Total Funds 2016 £</i>
INCOME			
Income from:			
Donations and legacies	63,138	-	63,138
Charitable activities	129,211	3,934	133,144
Other trading activities	8,707	(82)	8,625
TOTAL INCOME	201,055	3,852	204,907
EXPENDITURE			
Expenditure on:			
Raising funds	-	-	-
Charitable Activities	216,826	-	216,826
TOTAL EXPENDITURE	216,826	-	216,826
Net income/ Net movement in funds	(15,771)	3,852	(11,919)
Balances brought forward	(43,520)	28,121	(15,399)
Prior year adjustment	20,365		20,365
Balances carried forward	(38,926)	31,973	(6,953)

An adjustment was made in the 2016 accounts to the opening reserves at 1st May 2015 to correct cumulative historic cash reconciliation differences.