

# A CREATIVE WAY OF LOOKING AT INSURANCE FOR YOUR BUSINESS



## CONSTRUCTION INSURANCE

Construction sites can be dangerous places. That's why construction insurance is so important to have if you own, run or manage any kind of construction site from a multi storey development to an owner builder dwelling.

Construction insurance provides a safeguard for employers in the event of:

- construction workers becoming injured on site
- loss of materials and machinery on site due to an accident, fire or theft
- damage
- injury to third parties.

The high cost of building materials means theft can be a common occurrence, and this is a good reason why you should opt for construction insurance.

We can arrange construction insurance and liability insurance for both single projects and annual policies on a whole range of risks. They can be purchased separately or together for projects undertaken Australia wide.

So you can relax and feel confident knowing you have the right insurance for your construction project. For more information on construction insurance or to obtain a quote, please contact us.

***Disclaimer** - This information has been provided without taking into account your objectives, financial situation or needs. You should consider whether the advice is appropriate in light of your objectives, financial situation and needs. Please read the Product Disclosure Statement before making a decision to acquire the product.*

### Case Studies

- *Asset General insurance Services were able to provide a policy of \$3 million worth of cover over 12 months, on a variety of types of sites with \$20 million of public liability. We were able to achieve a 20% saving on a previous policy plus improved cover.*
- *Asset General Insurance Services worked with an owner builder to successfully obtain payment on two claims against a residential pool builder who had carried out faulty workmanship which caused water damage.*

### Testimonial

"We are a construction company so we know how to plan and manage risk, but insurance is so complicated. George made it simple and easy to get and understand. We know now exactly where we stand, and we know we are protected."

*Rafael Pulido*  
*Ultra Form Tops (Aust) Pty Ltd*



*George Sismondi - Director of AGIS*

Asset General Insurance Services Pty Ltd  
Authorised Representatives of  
**Ausure Pty Ltd**  
ABN 94 096 971 854  
AFS Licence No. 238433

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## WHY HAVE TRADE CREDIT INSURANCE?

### Protection against bad commercial debt

- Are you a business that sells goods and services on credit terms?
- Is a substantial percentage of your working capital tied up as money owed from customers?
- Are you protected against these assets becoming bad debts?
- Does your business have a plan to replace lost working capital quickly?

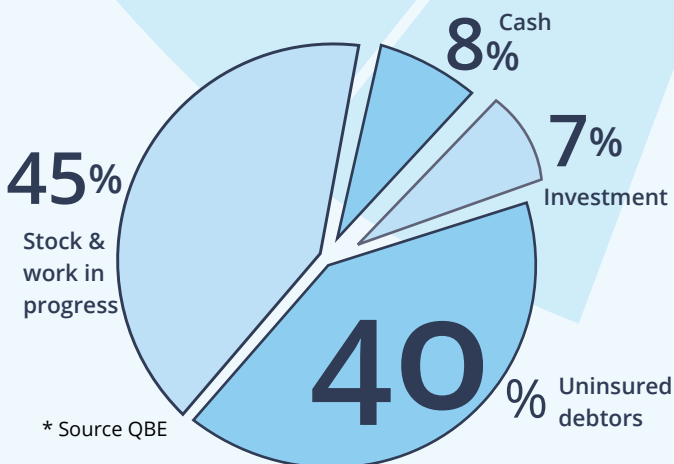
### Benefits to you

- A claim payout can be up to 85% of each bad debt
- Experienced advice on credit management
- Ability to extend more credit
- Claims paid promptly
- Premiums are tax deductible
- Our product can support your banking arrangements.

For more information or to obtain a quotation please contact us.

### Current assets on a typical balance sheet

On a typical balance sheet, the current assets are represented on average 40% by uninsured debtors. Trade Credit Insurance is an ideal solution to protect business profitability and enhance credit management processes.



### Case Studies

- *Contract cleaners in Metro Sydney, made insolvent due to ASIC's regime on insolvent trading, left local building supply business with debts over \$25,000 in unpaid credit of supplied goods. Trade Credit Insurance responded with a claim payment of \$16,250 to the cleaning supply company.*
- *Printing Group had action taken against them by the ATO due to their stance on unpaid tax. The printing group also owed suppliers in excess of \$75,000 in unpaid credit debt. One of the suppliers had Trade Credit Insurance and was able to recoup \$20,000 of what was owed to them. The rest are still waiting on the liquidators.*
- *Steel distribution business in Western Sydney, had action taken against them by Work Cover for unpaid premiums. This led to the closure of the company with outstanding debts of not only Worker's Compensation premiums, but debts to suppliers of more than \$120,000. Two of the suppliers had Trade Credit Insurance and were able to recoup over \$60,000 of what was owed to them.*

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