



Dear Client,

This is an appropriate time to remind "non-profit-organisation" clients that proper management,administration and full compliance with legal and government directives are absolutely essential in running "non-profits." Various laws and directives govern the stringent accounting requirements,the tax provisions,the management of funds and budgets,and protection of the public interest.

Clients should note that these matters are monitored closely by the Income Tax Authorities,the Registrars of Amutot & Endowments,the Treasury and various government and public authorities.We will be glad to review these and related issues with you and refer you to previous publications from us:

Non-Profit Institutions--Limitations on administration and general expenses(March 2004)

Non-Profit Institutions--The Picnic is long over(December 2003)

Click on: www.broide.com/shekel.html

The days of amateurish management of non-profits is history and clients,including those not professionally involved(eg.philanthropically or voluntarily or as consultants) are strongly advised to give these matters close attention.

Sincerely,
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