



Unhappy Voters Looking to Move Abroad

It might not be as easy as one thinks. Are your thoughts to live in another country for a limited number of years or permanently settle? Is your move tax-motivated? Do you want flexibility to travel in and out of the U.S.?



From a tax perspective, a U.S. citizen must pay federal income tax on worldwide income, regardless of residence. To the extent that there is a taxable estate, a U.S. citizen is also subject to estate taxes on worldwide assets. Income producing assets would also be taxed when living

abroad. To be considered a tax resident in the country you've chosen generally depends on the number of days per year you are present in that country—and it can vary from 90 consecutive days (Switzerland) to 183 days in other countries.

If you're not looking to expatriate, rather, reside abroad for a certain period of time, you'll want to do some research and move to a foreign country that has an income tax treaty with the U.S. or one that imposes little or no income tax on its residents.

Regarding residency, again, there are many differences. Most countries require an individual to obtain a visa to stay for more than a couple of months while others will allow permanent residency by merely moving there with the intent to remain. Yet others require significant financial disclosure. Do your homework!

In addition to tax considerations, one should also think about health care coverage and cultural differences. There may be other potential downsides to the country you've chosen such as weather, (think tsunami), employment opportunities, treatment of/limitations for immigrants and simply things you may not like about America might be the same in that country.

A person often wants to be around what is familiar, so choose wisely, research thoroughly and consult experts.

Euro? Yen? Rupee? Should it Matter to Me as an Investor?

Unless you're planning to travel abroad, you probably don't give much thought to how currency fluctuations can affect your finances. With the world economy increasingly interconnected, a rising dollar or weakening Euro can have an impact on your investments. Currency

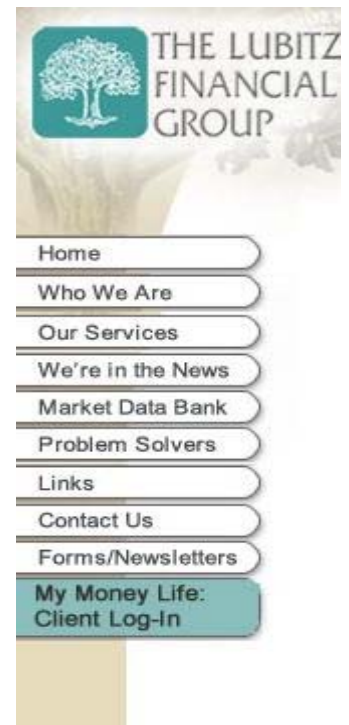
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My Money Life

Many of our clients have been successfully using this resource as a tool to review and "get a handle" on their spending history. Others like and use the feature to share documents stored in "the vault" with their CPAs and attorneys. Much easier and more secure than "finding that email I sent you two or three months ago with my tax return attached!" Call our advisor team to learn more.
305.670.4440



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AROUND THE OFFICE

Furthering the Profession ... Phil presented a Continuing Education (CE) Seminar on “Proactive Mitigation of High Net Worth Clients’ Tax Liability in 2016” at October’s Estate Planning Council of Greater Miami Workshop.

In the News ... Linda was quoted in USA Today on the topic, “Set-it-and-forget-it savings tools to quit living paycheck to paycheck.” Phil co-authored *Journal of Financial Planning* December article, “Planning for your Clients’ Care with Advance Directives.” All of these can be read on our website, www.LubitzFinancial.com on the “We’re in the News” tab or click on [LFG In the News](#).

Giving Back to the Community ... The Lubitz Financial Group was a proud in-kind sponsor of the 15th Annual Joint Tax & Estate Planning Seminar, co-presented by the Jewish Federation of Broward County, United Way of Broward County and Community Foundation of Broward. Phil served as a Steering Committee member for this one day program, which attracted over 600 top-notch wealth planning professionals from across South Florida. LFG also continues to support



The Women’s Fund and recently honored one of our clients whose involvement has been important to that organization. Linda was re-elected to the Investment Committee for the History Miami Endowment. She has served for over 13 years helping provide good stewardship to the fund. LFG hosted a luncheon for one of our clients, a recent widow, who asked Linda to talk with her friends about how to be financially prepared in advance of a spouse’s death. If you have any friends you would like to invite to a luncheon at the Riviera Country Club on a financial topic, Linda would love to host such an event. Josh added a beard to his annual mustache initiative (!) to raise support for men’s health in a worldwide cause called “Movember.” If you’d like to donate, please go to <http://mobro.co/joshdavis>. Locally, Nancy volunteered at the Miami Iron Man Triathlon event in October.

Education ... Linda attended an educational conference, the Insiders Forum, covering topics such as: cybersecurity, compliance updates, reorganizing the client experience and others. She also attended the Capstone (study group) meeting in Indianapolis and brought back way too many new ideas to implement! Via invitation, Phil attended the 53rd Annual National Association of Estate Planners & Councils (NAEPC) Advanced Estate Planning Strategies Conference with Pre-Conference Sessions for Council Leaders in Phoenix, Arizona. He also attended the September 21st Financial Planning Association of Miami Breakfast Meeting on “How Do You Run Your Business?” Jorge attended the November 15th Financial Planning Association of Miami event with presentations on alternative investments and compliance updates on the new fiduciary rule. Jorge also attended a meeting in Austin, part of a two-year leadership program where he joined other industry leaders.



Family & Personal Matters... Linda joined The Prologue Society, a local group dedicated to encouraging and fostering interest in and understanding of the history and culture of all peoples and nations.

Exotic Travel ... Linda and Norm attended a friend’s wedding near Berlin and continued on to visit Berlin, Prague, Vienna and Budapest. Two highlights were getting 5th row seats at



the Vienna Opera House for the performance of Tosca; and in Prague, visiting the Lobkowitz Palace Museum and seeing the original score by Beethoven’s Fifth Symphony. On Sunday, October 2nd, Ellen and her husband flew to NYC for the day to attend a gathering of 1,500 SGI leaders at New York’s Town Hall. The celebration was a tribute to SGI (Soka Gakkai International World Peace Day) and everyone united toward SGI-USA’s next goal: 50,000 determined youth gathering in 2018 to take a stand for peace and the dignity of life. Nancy spent a very special Thanksgiving in Phoenix which evolved into a true family reunion. Jorge and his wife, Ana, visited Yosemite Park and Napa Valley for the first time.



Office Happenings ... The Lubitz Financial Group proudly held a fun-filled and memorable 1st Annual Thanksgiving Potluck. Staff members pitched in to share stuffing, sweet

potato casserole, cranberry sauce, and all the Thanksgiving fixins.



Euro? Yen? Rupee? Should it Matter to Me?

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is a commodity that can be bought and sold in much the same way a stock can. As such, its value will fluctuate according to supply and demand. Many factors dictate the supply and demand of currencies, including the country's interest rates, tourism, cross-border investing, inflation and trade balance (whether a country is importing more or less than it's exporting).

When a currency changes in value, holders of that currency experience a change in overseas buying power. For instance if \$1 goes from being worth 1 Euro to being worth 1.25 Euros (i.e., the dollar is strengthening) something costing 1,000 Euros will cost a U.S. purchaser \$800. This scenario can boost

sales for European manufacturers as they are more affordable to U.S. consumers. For individual investors, such a strengthening (or conversely weakening) dollar scenario could also mean if European stock prices remain unchanged, U.S. investors in European markets would see their investment diminish in value —4,000 Euros worth of stock, if sold and converted back to U.S. dollars, would be worth only \$800.

What can I do to protect my investments? As with many investment risks, currency risk may be effectively addressed through portfolio diversification. Mutual Funds that invest in multiple regions can limit exposures.

Contact your LFG Advisors at 305.670.4440 if you want to learn more about our investment strategy and how we minimize risk.

How to Buy a Home: 7 Essential Checklists

Checklist #1: Making your Best Offer and Negotiating the Close—Bid smartly, make clear demands, use the closing date as a negotiating point, ask the seller to buy you a home warranty.

Checklist #2: Getting a Mortgage— Ask for referrals, calculate your down payment, obtain quotes from at least three lenders, decide if you want to pay points to lower your rate.

Checklist #3: Having the House Inspected—Find a qualified inspector, request a detailed inspection report in advance, consider additional assessments, attend the inspection.

Checklist #4: Addressing the Physical Defects— Tell the repairman to provide written estimates for all fixes, ask for a price credit.

Checklist #5: Hiring an Appraiser and Buying Title Insurance—Have the property appraised, tell your broker to provide a list of comparable properties, comparison-shop for title insurance.

Checklist #6: Navigating the Closing Process—Consider hiring an attorney, lock in your interest rate, obtain a detailed list of closing costs from your lender, watch for bogus fees.

Checklist #7: Conducting the Final Walk-Through— Verify that all included appliances are in working order, turn on every faucet and flush the toilets, plug something into each outlet, check the smoke detectors, test the heat and air-conditioning, look for water stains and mold on the ceilings, examine for signs of vermin, negotiate a closing credit.

Don't get in over your head * Choose your real estate agent carefully * Have a timeline

If you'd like to see the related article with more details, please email NancyM@LubitzFinancial.com.

Not sure quite what to do with technology equipment you no longer need? Follow the footsteps

of many organizations (and individuals!) by donating now. Monitors, desktops, laptops, racks ... their mission is to expand digital literacy and provide connectivity to all citizens, regardless of income level, throughout South Florida.

(Hard drives cleansed to US DoD 5220.220M standards)

CONNECT WITH OUR COMMUNITY



Learn more and DONATE: <http://sfdigitalalliance.org/>

If your family is in town for the holidays, we'd love to meet them.

We welcome the opportunity to help you, your family and friends achieve peace of mind related to wealth and life transition planning.

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Thoughts to Live By ...

“Laughter is the sun that drives winter from the human face.” ~Victor Hugo

“The best and most beautiful things in the world cannot be seen or even touched. They must be felt with the heart. Wishing you happiness.” ~Helen Keller

