



## KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Class E EUR Shares (ISIN: IE00BSPPYB40) (the “Class”)

**Blackwall Europe L/S Fund (the “Fund”),** a sub-fund of Trium UCITS Platform plc (the “Company”)

## Investment Objective and Policy

The Fund seeks to grow your investment over time and to preserve the amount invested through the use of a long/short strategy.

The Fund will principally invest, directly and indirectly through FDI, in European Equities taking both long and short positions to minimise fluctuations in share price. In long positions the Fund buys and holds an investment to benefit from a growth in value. In short positions the Fund takes exposure, through FDI, in a manner so as to benefit from a fall in an investment’s value.

The Investment Manager will select securities that it considers, on the long side, are materially under-valued and, on the short side, are materially over-valued.

The Fund may also, for cash management purposes, invest in fixed-income instruments (including sovereign, corporate or government bonds which may be fixed or floating, investment grade as rated by a recognised credit rating agency).

The Fund may invest in FDIs (i) for investment purposes, (ii) to attempt to hedge some of its investment risk, or (iii) for the purposes of efficient portfolio management. The Fund’s use of FDI may introduce leverage into the Fund, the risk of which is discussed under FDI and Leverage Risk below.

Any income less expenses realised will be accumulated and reinvested into the net assets of the Fund.

Investors can redeem shares each day (except Saturdays and Sundays) on which banks in London and Dublin are open for regular business.

For full investment objective and policy details, please refer to the “Investment Objective” and “Investment Policy” sections of the Fund’s supplement.

**Recommendation: This Fund is suitable for investors who can maintain their investment for 3-5 years.**

**European Equities:** equity and equity-related securities (including warrants (right to purchase securities from the issuer at a specific price within a certain time frame) and convertibles (debt securities or preferred stocks which may be converted into common stock at a specific price)) that are: (i) listed on a European stock exchange or market, and/or (ii) the securities of businesses with a substantial operation in Europe.

**FDIs (Financial Derivative Instrument):** a contract between two or more parties whose value depends on the rise and fall of the underlying asset.

## Risk and Reward Profile



The Fund is categorised as a 4 due to its exposure to equity markets and concentration in Europe which, when combined with its use of FDI, may cause the price of shares to fluctuate moderately.

The risk indicator was calculated using simulated data and may not be a reliable indicator of the future risk profile of the Fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean 'risk free'.

The Fund is exposed to additional risks not captured by the risk indicator including, without limitation:

**Equities Risk:** equity investments are subject to greater price fluctuation than other asset classes due to such factors as a company’s business performance, investor perceptions, stock market trends and general economic conditions which cause the Fund’s share price to fluctuate more rapidly.

**FDI and Leverage Risk:** FDI may fluctuate in value rapidly and certain FDI may introduce leverage, which may result in losses that are greater than the original amount invested.

**Concentration Risk:** because the Fund focuses investment in a smaller number of investments in Europe, events impacting a specific issuer or European markets generally may have a greater adverse impact on performance than in a more broadly invested or geographically diversified fund.

**Convertibles Risk:** the Fund is exposed to the risk that the issuer of the debt or preferred stock portion of the security may fail to meet its obligations, as well as the performance associated risks of the underlying stock into which it can be converted.

**Counterparty/Custodial Risk:** a party with whom the Fund contracts for securities or to safekeep the Fund’s assets may fail to meet its obligations or become bankrupt, which may expose the Fund to a financial loss.

**Liquidity Risk:** there may be insufficient buyers or sellers to allow the Fund to buy or sell certain types of securities readily which may impact the Fund’s performance or (in extreme circumstances) an investor’s ability to redeem.

**Currency Risk:** changes in exchange rates may reduce or increase the returns an investor might expect to receive independent of performance where the Fund invests in non-Euro securities.

**Class Currency Hedging Risk:** while the Fund may attempt to hedge against currency fluctuations for non-Euro classes, there can be no guarantee that the value of such class will not be affected by fluctuations in the Euro against the relevant currency. (This applies to Representative Share Classes in Practical Information below).

**Operational Risk:** human error, system and/or process failures, inadequate procedures or controls may cause losses to the Fund.

Please refer to the section entitled “Investment Risks and Special Considerations” in the Company’s prospectus for additional information on these and other risks associated with an investment in the Fund.

## Charges

| One-off charges taken before or after you invest  |  |
|---|--|
| <b>Entry charge</b>   | None   |
| <b>Exit charge</b>  | None   |
| This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. |  |
| Charges taken from the Fund over a year   |  |
| <b>Ongoing charges</b>  | 1.39%  |
| Charges taken from the Fund under certain specific conditions   |  |
| <b>Performance fee</b>  | At the end of each Performance Period*, 15% of any amount by which the Class' NAV exceeds the highest NAV (adjusted in light of subscriptions/redemptions) on which a Performance Fee was previously paid, plus any accrued Performance Fee relating to redemptions during the Performance Period. |

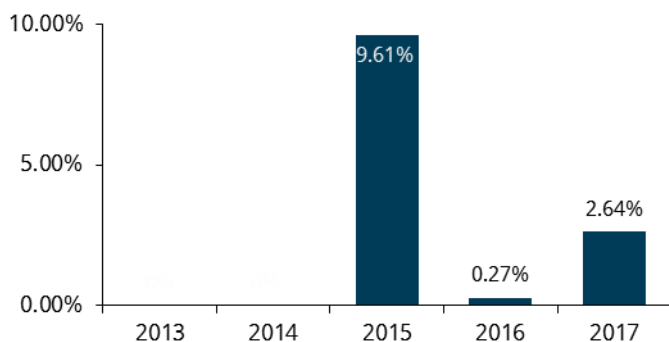
The entry and exit charges shown are the maximum charges you may pay. In some cases you may pay less – you can find this out from your financial advisor.

The ongoing charges excludes performance fees and portfolio transaction costs. This figure will likely vary from year to year. The exact charges will be included in the financial statements for each year.

For more information about fees and expenses, please see the section titled "Fees and Expenses" of the Company's prospectus and the supplement prepared for the Fund, which are available from the Fund's administrator, Northern Trust International Fund Administration Services (Ireland) Limited (the "Administrator").

\* The "Performance Period" is the first Business Day through 31 December in each year; the first Performance Period shall be the day of the close of the initial offer period through 31 December in that year.

## Past Performance



Past performance is not a guide to future performance. All fund charges are included. The fund was approved on 1<sup>st</sup> December 2014. The share class launched 19<sup>th</sup> December 2014. All performance is in EUR.

## Practical Information

**Depository:** Northern Trust Fiduciary Services (Ireland) Limited.

**Umbrella Fund:** The Fund is a sub-fund of the Company, an umbrella fund with segregated liability between sub-funds, established under the laws of Ireland. This means that the assets and liabilities of each sub-fund are segregated by law and cannot be used to pay the liabilities of other sub-funds of the Company.

**Further Information:** The current share price and further information on the Fund (including the current Company prospectus, Fund supplement and the most recent financial statements prepared for the Company as a whole), as well as information on other share classes of the Fund and other sub-funds of the Company are available at [www.trium-ucits.com](http://www.trium-ucits.com) or from the Administrator in English free of charge.

**Switching Shares:** Shares in the Fund or in a class of the Fund may be switched for shares of another sub-fund of the Company or another class in the Fund, subject to certain conditions and meeting the requirements for investment in such other classes or sub-funds. See the section entitled "Conversion of Shares" in the Company's prospectus for further information.

**Tax legislation:** As at the date of this document, the Fund is not subject to Irish tax on its income or capital gains. Investors should seek professional advice as to the personal tax impact of an investment in the Fund under the laws of the jurisdiction in which they may be subject to tax.

**Liability Statement:** The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.

**Representative Share Classes:** This document is a representative key investor information document for other share classes issued by the Fund, namely Class E USD, Class E GBP, Class E CHF and Class E JPY. Information about these share classes can be obtained from the Administrator.

**Remuneration Policy:** Details of the Company's remuneration policy are available at the following website: [www.trium-capital.com](http://www.trium-capital.com). The remuneration policy may be obtained free of charge on request from the Company.