

Big Brothers Big Sisters of Christchurch Inc.

Annual Report

For the Year ended 31 January 2016

BIG BROTHERS BIG SISTERS OF CHRISTCHURCH INC.

ANNUAL REPORT

For The Year Ended 31 January 2016

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BIG BROTHERS BIG SISTERS OF CHRISTCHURCH INC.**BUSINESS PROFILE**
As At 31 January 2016

NATURE OF BUSINESS:	Mentoring Young People
IRD NUMBER:	87-152-421
TRUST SETTLEMENT DATE:	23 December 2003
TRUST DISTRIBUTION DATE:	in perpetuity
GST REGISTRATION:	No
ADDRESS:	63 Brookside Terrace Bryndwr Christchurch
TRUSTEES:	Simon Pankhurst (Chairperson) Grant Anderson Vanessa Thompson Michael Woodward Roger Sutton Rob Murfit Summer Pringle Lydia Hemingway
BENEFICIARIES:	Young People in Canterbury
BANKERS:	Westpac Ltd 45 Main North Road Papanui Christchurch
ACCOUNTANTS:	Mackay Bailey Ltd 109 Blenheim Road Christchurch
AUDITOR	John Grocott 7 Joiners Lane Christchurch

BIG BROTHERS BIG SISTERS OF CHRISTCHURCH INC.

STATEMENT OF FINANCIAL PERFORMANCE For The Year Ended 31 January 2016

	Note	2016	2015
INCOME			
BBBS Events		900	8,553
Donations	2	25,435	20,513
Grants	2	194,163	194,193
Contracts		14,810	-
Opening Tagged Funding		50,927	86,099
Closing Tagged Funding		(32,468)	(50,927)
Interest Received		5,314	6,775
GROSS INCOME		259,081	265,206
LESS EXPENSES			
ACC Levies		773	833
Auditors Remuneration		345	345
Bank Charges		248	226
Group Events		4,605	3,739
Insurance		1,875	1,880
Mentee Development		2,867	721
Mentor Acknowledgements		2,331	2,042
Mentor Recruitment		393	773
Mentor Resources		1,337	2,408
Mentor Supervision		1,816	1,442
Mentor Training		2,566	876
Mileage		7,504	7,403
National Hui		1,529	1,764
Professional Supervision		3,205	2,595
Printing, Stationery & Office Expenses		5,338	2,378
Project Promotion		3,860	3,486
Recruitment		524	546
Rent		2,400	2,400
Sabbatical Costs		-	5,964
Telephone		3,062	5,853
Team Training		-	721
Team Welfare		841	1,173
Wages - Administration		11,151	4,406
Wages - Mentor Co-Ordinators		171,834	193,453
Website & IT		-	7,140
TOTAL EXPENSES		230,404	254,567
NET SURPLUS/(DEFICIT) TRANSFERRED TO TRUST EQUITY		\$28,677	\$10,639

The Special Purpose Financial Report above is to be read in conjunction with the Notes to the Financial Statements and the Audit Report.

BIG BROTHERS BIG SISTERS OF CHRISTCHURCH INC.

TRUST EQUITY

For The Year Ended 31 January 2016

	2016	2015
Trust Equity at beginning of year	130,002	119,362
Contributions:		
Trustees Income For Year	28,677	10,639
	<hr/> 28,677	<hr/> 10,639
TRUST EQUITY	<hr/> \$158,679	<hr/> \$130,001

BIG BROTHERS BIG SISTERS OF CHRISTCHURCH INC.

STATEMENT OF FINANCIAL POSITION As At 31 January 2016


	Note	2016	2015
CURRENT ASSETS			
Petty Cash		77	178
Westpac Ltd - Cheque Account		63,435	14,120
Westpac Ltd - Online Saver Account		5,985	50,680
		<hr/>	<hr/>
		69,497	64,978
NON-CURRENT ASSETS			
Investments			
Westpac Ltd - Term Deposits		120,000	120,000
Loan - BBBS of North Canterbury		5,000	-
		<hr/>	<hr/>
Total Investments	1	125,000	120,000
		<hr/>	<hr/>
TOTAL ASSETS		194,497	184,978
CURRENT LIABILITIES			
Westpac Ltd - Team Credit Cards	3	507	231
Accounts Payable		2,843	3,819
Tagged Funding		32,468	50,927
		<hr/>	<hr/>
TOTAL LIABILITIES		35,818	54,977
		<hr/>	<hr/>
NET ASSETS		<u>\$158,679</u>	<u>\$130,001</u>

The Special Purpose Financial Report above is to be read in conjunction with the Notes to the Financial Statements and the Audit Report.

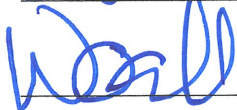
BIG BROTHERS BIG SISTERS OF CHRISTCHURCH INC.

**STATEMENT OF FINANCIAL POSITION
As At 31 January 2016**

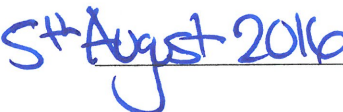
	Note	2016	2015
REPRESENTED BY:			
TRUST EQUITY		<u>\$158,679</u>	<u>\$130,001</u>



Trustee



Trustee



Date

The Special Purpose Financial Report above is to be read in conjunction with the Notes to the Financial Statements and the Audit Report.

BIG BROTHERS BIG SISTERS OF CHRISTCHURCH INC.

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 January 2016

1. STATEMENT OF ACCOUNTING POLICIES

Special Purpose Report

Big Brothers Big Sisters of Christchurch Inc. is a charitable organisation under the Charitable Trusts Act 1957 and registered with the Charities Commission.

This special purpose financial report has been prepared on the principles recognised as appropriate for the measurement and reporting of financial performance and financial position on a historical cost basis.

Accordingly this report is not prepared in full compliance with generally accepted accounting practice (GAAP) and should not be relied upon for any other purposes or by anyone other than the restricted user group.

Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position on an historical cost basis are followed by the trust, with the exception of certain items for which specific accounting policies have been identified.

Accrual accounting is used to match revenue and expenses. Reliance is placed on the fact that the trust is a going concern.

Specific Accounting Policies

The following is a summary of the specific accounting policies adopted by the trust in the preparation of this special purpose financial report.

Goods and Services Tax

These financial statements have been prepared inclusive of GST as Big Brothers Big Sisters of Christchurch Inc. is not registered for GST.

Investments

Investments are recorded at the lower of cost and net realisable value.

Where in the Trustees' opinion, there has been a permanent reduction in the value of the investments, this has been brought to account in the current period.

Tagged Funding

Tagged Funding relates to Grants received with the condition that the funds are used for specific purposes. Any unspent Tagged Funds are carried forward to the next financial year. Unspent Tagged Funding at year end is disclosed as a current liability within the Statement of Financial Position.

Accounts Receivable

Receivables are stated at their estimated net realisable value. Bad debts are written off in the year in which they are identified.

Taxation

As a registered charitable trust the organisation has no income tax responsibilities.

The Notes to the Financial Statements need to be read in conjunction with the Audit Report.

BIG BROTHERS BIG SISTERS OF CHRISTCHURCH INC.

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 January 2016

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

2. DONATIONS AND GRANTS RECEIVED

Donations

Anonymous Donations	10,736	9,025
Cequent Projects Ltd	5,000	-
Holcim (NZ) Limited	1,000	-
PWC Foundation	-	1,000
Regular Giving Program	3,748	3,908
Sarah Murray Charity Shop	275	1,095
St Andrews College	784	1,645
Z Good in the Hood	3,892	3,840
	<u>\$25,435</u>	<u>\$20,513</u>

BIG BROTHERS BIG SISTERS OF CHRISTCHURCH INC.

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 January 2016

Grants

Aorangi School	3,000	-
ANZ Staff Foundation	5,600	-
Beecham Foundation	928	-
Blogg Charitable Trust	4,797	7,177
Canterbury Youth Services	3,450	-
Christchurch City Council	30,000	30,000
Christian Healing Trust	500	-
Clyde Graham Trust	5,000	4,000
Community Organisation Grant (COGS)	8,000	5,000
Canterbury Youth Services	-	1,695
Rata Foundation	25,000	30,000
Christchurch Casino Helping Hand Trust	4,000	2,000
Christchurch Earthquake Recovery Trust	3,900	4,796
Dove Charitable Trust	5,000	5,000
E B Millton Charitable Trust	10,000	10,000
First Sovereign Trust	4,436	-
Four Winds Foundation	5,000	-
Howzler Family Trust	555	-
George Sevicke Jones Trust	2,000	-
J & M Ferrier Trust	3,000	3,000
Keith Laugesen Trust	5,000	-
Lion Foundation	-	500
Maurice Carter Charitable Trust	5,000	5,000
NZ Charitable Foundation	6,000	3,000
NZ Lottery Grants Board	25,000	32,000
Pub Charity	1,349	1,158
St Aidans	1,000	-
Rotary Clubs	2,000	-
The Southern Trust	10,000	10,000
Trust Aoraki	1,648	(13)
United Way	8,000	4,000
Vodafone Foundation	-	13,580
Youthtown	5,000	-
Wayne Francis Charitable Trust	-	22,300
	<u>194,163</u>	<u>194,193</u>

The trustees would like to thank all of the above entities for their generous support.

BIG BROTHERS BIG SISTERS OF CHRISTCHURCH INC.

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 January 2016

3. SECURITIES AND GUARANTEES OF LIABILITIES

There are no securities held over the trust's assets.

4. EVENTS OCCURRING AFTER BALANCE DATE

The trustees are not aware of any matter or circumstance since the end of the financial year, not otherwise dealt with in these financial statements that has significantly or may significantly affect the operation of Big Brothers Big Sisters of Christchurch Inc., the results of those operations or the state of affairs of the organisation.

INDEPENDENT AUDITORS REPORT

**To The Readers of the Financial Statements of
Big Brothers Big Sisters of Christchurch Incorporated**

I have audited the accompanying special purpose financial statements of Big Brothers Big Sisters of Christchurch Incorporated which comprise the statement of financial position for year ended 31 January 2016, Trust Equity account, the statement of financial performance for the year then ended and a summary of significant accounting policies and other explanatory information.

Trustees' Responsibilities

The Trustees' are responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting described in the Statement of Accounting Policies, and for such internal control the Trustees' determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error. The Trustees' are responsible for determining that the applicable financial reporting framework is acceptable.

Auditor's Responsibilities

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with International Standards on Auditing (New Zealand). These standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Other than in my capacity as auditor, I have no relationship with, or interests in Big Brothers Big Sisters of Christchurch Incorporated.

Opinion

In my opinion, the attached special purpose financial statements give a true and fair view of the financial position of Big Brothers Big Sisters of Christchurch Incorporated as at 31 January 2016 and of its financial performance for the year then ended in accordance with the basis of accounting as described in the Statement of Accounting Policies. As the accounting policies adopted may not be in conformity with generally accepted accounting practice, the financial statements should only be relied on for the expressly stated purpose.



J. W. Grocott CA
5 August 2016

Christchurch
New Zealand.