



**Big Brothers Big Sisters**  
of Christchurch

one hour . once a week . one life

**BIG BROTHERS BIG SISTERS OF CHRISTCHURCH INC.**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2015**

## **BIG BROTHERS BIG SISTERS OF CHRISTCHURCH INC.**

### **FINANCIAL STATEMENTS**

**For The Year Ended 31 January 2015**

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## **BIG BROTHERS BIG SISTERS OF CHRISTCHURCH INC.**

### **BUSINESS PROFILE** **As At 31 January 2015**

NATURE OF BUSINESS:	Mentoring Young People
IRD NUMBER:	87-152-421
TRUST SETTLEMENT DATE:	23 December 2003
TRUST DISTRIBUTION DATE:	in perpetuity
GST REGISTRATION:	No
ADDRESS:	63 Brookside Terrace Bryndwr Christchurch
TRUSTEES:	Tim Webster (Chairman) Grant Anderson Alex Mann Michael Woodward Phil Trotter Rob Murfit Simon Pankhurst Lydia Hemingway Summer Pringle
BENEFICIARIES:	Young People in Canterbury
BANKERS:	Westpac Ltd 45 Main North Road Papanui Christchurch
ACCOUNTANTS:	Mackay Bailey Ltd 109 Blenheim Road Christchurch
AUDITOR	John Grocott 269 Innes Road Christchurch



# **BIG BROTHERS BIG SISTERS OF CHRISTCHURCH INC.**

## **STATEMENT OF FINANCIAL PERFORMANCE For The Year Ended 31 January 2015**

	Note	2015	2014
<b>INCOME</b>			
BBBS Events		8,553	12,827
Donations	2	20,513	10,160
Grants	2	194,193	204,882
Opening Tagged Funding		86,099	128,325
Closing Tagged Funding		(50,927)	(86,099)
Interest Received		6,775	5,955
<b>GROSS INCOME</b>		<b>265,206</b>	<b>276,050</b>
<b>LESS EXPENSES</b>			
ACC Levies		833	954
Auditors Remuneration		345	345
Bank Charges		226	216
Group Events		3,739	2,802
Insurance		1,880	1,938
Mentee Development		721	1,058
Mentor Acknowledgements		2,042	2,453
Mentor Recruitment		773	723
Mentor Resources		2,408	1,349
Mentor Supervision		1,442	1,808
Mentor Training		876	1,532
Mileage		7,403	9,190
National Hui		1,764	1,836
Professional Supervision		2,595	2,415
Printing, Stationery & Office Expenses		2,378	1,966
Project Promotion		3,486	3,856
Recruitment		546	-
Rent		2,400	2,400
Sabbatical Costs		5,964	-
Telephone		5,853	3,541
Team Training		721	461
Team Welfare		1,173	1,284
Wages - Administration		4,406	7,851
Wages - Mentor Co-Ordinators		193,453	191,327
Website & IT		7,140	2,821
<b>TOTAL EXPENSES</b>		<b>254,567</b>	<b>244,126</b>
<b>NET SURPLUS/(DEFICIT) TRANSFERRED TO TRUST EQUITY</b>		<b>\$10,639</b>	<b>\$31,924</b>

## **BIG BROTHERS BIG SISTERS OF CHRISTCHURCH INC.**

### **TRUST EQUITY**

**For The Year Ended 31 January 2015**

	<b>2015</b>	<b>2014</b>
Trust Equity at beginning of year	119,362	87,438
<b>Contributions:</b>		
Trustees Income For Year	10,639	31,924
	<u>10,639</u>	<u>31,924</u>
<b>TRUST EQUITY</b>	<u><u>\$130,001</u></u>	<u><u>\$119,362</u></u>





**Big Brothers Big Sisters**  
of Christchurch

# **BIG BROTHERS BIG SISTERS OF CHRISTCHURCH INC.**

## **STATEMENT OF FINANCIAL POSITION As At 31 January 2015**

	Note	2015	2014
<b>CURRENT ASSETS</b>			
Petty Cash		178	25
Westpac Ltd - Cheque Account		14,120	22,646
Westpac Ltd - Online Saver Account		50,680	69,179
		<u>64,978</u>	<u>91,850</u>
<b>NON-CURRENT ASSETS</b>			
<b>Investments</b>			
Westpac Ltd - Term Deposits		120,000	120,000
Total Investments	1	<u>120,000</u>	<u>120,000</u>
<b>TOTAL ASSETS</b>		<u>184,978</u>	<u>211,850</u>
<b>CURRENT LIABILITIES</b>			
Westpac Ltd - Team Credit Cards	3	231	1,019
Accounts Payable		3,819	5,370
Tagged Funding		50,927	86,099
<b>TOTAL LIABILITIES</b>		<u>54,977</u>	<u>92,488</u>
<b>NET ASSETS</b>		<u>\$130,001</u>	<u>\$119,362</u>
<b>REPRESENTED BY:</b>			
<b>TRUST EQUITY</b>			
		<u>\$130,001</u>	<u>\$119,362</u>

  
Trustee

  
Trustee

26 June 2015 Date

*The Special Purpose Financial Report above is to be read in conjunction with the Notes to the Financial Statements and the Audit Report.*

## **BIG BROTHERS BIG SISTERS OF CHRISTCHURCH INC.**

### **NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 January 2015**

#### **1. STATEMENT OF ACCOUNTING POLICIES**

##### **Special Purpose Report**

Big Brothers Big Sisters of Christchurch Inc. is a charitable organisation under the Charitable Trusts Act 1957 and registered with the Charities Commission.

This special purpose financial report has been prepared on the principles recognised as appropriate for the measurement and reporting of financial performance and financial position on a historical cost basis.

Accordingly this report is not prepared in full compliance with generally accepted accounting practice (GAAP) and should not be relied upon for any other purposes or by anyone other than the restricted user group.

##### **Measurement Base**

The accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position on an historical cost basis are followed by the trust, with the exception of certain items for which specific accounting policies have been identified.

Accrual accounting is used to match revenue and expenses. Reliance is placed on the fact that the trust is a going concern.

##### **Specific Accounting Policies**

The following is a summary of the specific accounting policies adopted by the trust in the preparation of this special purpose financial report.

##### **Goods and Services Tax**

These financial statements have been prepared inclusive of GST as Big Brothers Big Sisters of Christchurch Inc. is not registered for GST.

##### **Investments**

Investments are recorded at the lower of cost and net realisable value.

Where in the Trustees' opinion, there has been a permanent reduction in the value of the investments, this has been brought to account in the current period.

##### **Tagged Funding**

Tagged Funding relates to Grants received with the condition that the funds are used for specific purposes. Any unspent Tagged Funds are carried forward to the next financial year. Unspent Tagged Funding at year end is disclosed as a current liability within the Statement of Financial Position.

##### **Accounts Receivable**

Receivables are stated at their estimated net realisable value. Bad debts are written off in the year in which they are identified.

##### **Taxation**

As a registered charitable trust the organisation has no income tax responsibilities.

##### **Changes in Accounting Policies**

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

## BIG BROTHERS BIG SISTERS OF CHRISTCHURCH INC.

### NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 January 2015

#### 2. DONATIONS AND GRANTS RECEIVED

##### Donations

Anonymous Donations	9,025	2,033
PWC Foundation	1,000	-
RCP New Zealand Limited	-	2,500
Regular Giving Program	3,908	1,792
Sarah Murray Charity Shop	1,095	260
St Andrews College	1,645	1,075
Westfield Riccarton	-	2,500
Z Good in the Hood	3,840	-
	<u>\$20,513</u>	<u>\$10,160</u>

##### Grants

Blogg Charitable Trust	7,177	5,000
Christchurch City Council	30,000	40,000
Clyde Graham Trust	4,000	-
Community Organisation Grant (COGS)	5,000	8,000
Canterbury Youth Services	1,695	3,450
Canterbury Community Trust	30,000	30,000
Christchurch Casino Helping Hand Trust	2,000	-
Christchurch Earthquake Recovery Trust	4,796	-
Crossover Trust	-	200
Dove Charitable Trust	5,000	5,000
E B Millton Charitable Trust	10,000	10,000
Four Winds Foundation	-	7,500
J & M Ferrier Trust	3,000	-
Keith Laugesen Trust	-	8,000
Lion Foundation	500	999
Mainland Foundation	-	4,500
Maurice Carter Charitable Trust	5,000	5,000
MSD Funding - Team Placement	-	7,974
NZ Charitable Foundation	3,000	-
NZ Lottery Grants Board	32,000	47,000
Pub Charity	1,158	1,950
The Southern Trust	10,000	-
Trust Aoraki	(13)	500
Trust's Charitable Foundation	-	(191)
United Way	4,000	-
Vodafone Foundation	13,580	-
Wayne Francis Charitable Trust	22,300	20,000
	<u>194,193</u>	<u>204,882</u>

The trustees would like to thank all of the above entities for their generous support.

#### 3. SECURITIES AND GUARANTEES OF LIABILITIES

There are no securities held over the trust's assets.



## **BIG BROTHERS BIG SISTERS OF CHRISTCHURCH INC.**

### **NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 January 2015**

#### **4. EVENTS OCCURRING AFTER BALANCE DATE**

The trustees are not aware of any matter or circumstance since the end of the financial year, not otherwise dealt with in these financial statements that has significantly or may significantly affect the operation of Big Brothers Big Sisters of Christchurch Inc., the results of those operations or the state of affairs of the organisation.

**INDEPENDENT AUDITORS REPORT**

**To                   The Readers of the Financial Statements of  
Big Brothers Big Sisters of Christchurch Incorporated**

I have audited the accompanying financial statements of Big Brothers Big Sisters of Christchurch Incorporated which comprise the statement of financial position for year ended 31 January 2015, Trust Equity account, the statement of financial performance for the year then ended and a summary of significant accounting policies and other explanatory information.

**Trustees' Responsibilities**

The Trustees are responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting practice in New Zealand, including the design, implementation and maintenance of internal control procedures relevant to the presentation of financial statements that are free from material misstatements, whether due to fraud or error.

**Auditor's Responsibilities**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with International Standards on Auditing (New Zealand). These standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

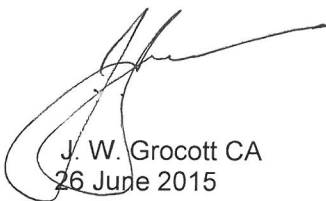
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Other than in my capacity as auditor, I have no relationship with, or interests in Big Brothers Big Sisters of Christchurch Incorporated.

**Opinion**

In my opinion, the attached financial statements give a true and fair view of the financial position of Big Brothers Big Sisters of Christchurch Incorporated as at 31 January 2015 and of its financial performance for the year then ended in accordance with generally accepted accounting practice in New Zealand.



J. W. Grocott CA  
26 June 2015

Christchurch  
New Zealand.