

כולם משקיעים בנדל"ן - מעטים ישנים בשקט...

200 Steward Ave Jackson MI 49201



About the city

The city of Jackson is located in south central Michigan.

Jackson has a progressive and dynamic community with a focus on family-orientation, higher education and healthcare. Jackson is conveniently located with access to several major thoroughfares in the area.

This excellent location facilitates commutes and enables convenient access to all metropolitan Jackson for residents and businesses alike. Additionally, Steward House is located less than three miles away from Jackson County Airport, which will be completing a \$40 million-dollar renovation and expansion project this summer.

About the property

200 Steward is located on the beautiful tree-lined Steward Ave; in Jackson County. Built in 1914, this is a (3) three story, multifamily complex, comprising 24 attractive one, two and four-bedroom apartments. It has as a gabled roof and is built of red and American bond yellow brick. The 3rd floor has a white aluminum siding which adds to its Tudor style.

While the building is on the corner of a major intersection, it has its own parking area in the rear.

The building is close to the downtown and being in the school district, is in close proximity to many schools with the Jackson High School nearby.

200 Steward is fully certified, has tenants, and thus is a very worthwhile investment.

CYT Holdings in Israel:
1 Yehuda Street P. O. Box 23, Elazar, Israel 90942
Sales: 073-207-2388
info@tsurel.co.il

www.tsurel-estates.co.il

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Proposed yield		Details	
\$1,000,000	Price	200 Steward Ave; Jackson, MI 49201	Address
\$17,050	Monthly rent	24	No. of apartments
\$204,600	Annual rent	12 X 1 Bedroom 12 x 2 Bedrooms	No. of bedrooms
\$20,460	10% safety factor	1 Bathroom per apartment	No. of bathrooms
\$184,140	Annual Income rent	1917	Year built
18.4%	Gross annual yield		
Fixed expenses		Additions	
\$34,200	Annual City taxes and utilities	Yes	Parking
\$20,260	Annual management fees	Yes	Basement
\$12,000	Annual insurance	Yes	Heating
\$17,680	Annual repairs and maintenance	No	Cooling
Summary			
\$84,140	Total fixed expenses	20 Investment units of \$50,000 each	
\$100,000	Income net (annual)		
10%	Yield		

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