

Vivonio furniture expands its business

New in the portfolio: desks with manual height-adjustment

Munich, August 31, 2016. The Munich-based company Vivonio Furniture GmbH expands its business with the acquisition of the office furniture manufacturer Leuwico, based in Wiesenfeld, Coburg. The furniture specialist has now included easy-to-handle desks with manual height adjustment in its portfolio. "The products of the prestigious company from Coburg complement our range of products perfectly. With the high-quality height-adjustable desks, we are now tapping into a segment within the upmarket office furniture sector with enormous growth potential," says Vivonio CEO Elmar Duffner.

Vivonio Furniture GmbH, founded in Munich in 2012, is a group of industry-leading European furniture manufacturers. With its three subsidiaries – MAJA, Staud and SCIAE – four factories and 1,200 employees, Vivonio generates a group revenue of approximately 300 million euros per year. "Our goal is the long-term further development of the companies under the umbrella of Vivonio, which now also includes Leuwico," added Duffner. The Coburg-based company Leuwico was established in 1923 and has been devoted to office workspaces since 1947. While in the early days, the company was mainly focused on office and school drawing tables, it later started designing desks for monitors and, in the 1970s and 1980s, the CAD workplace in particular became a key segment of the company. Finally, in the 1990s, it shifted its area of expertise to general office fittings with a series of furniture systems. "We currently employ about 100 people who design unique and customized wood and metal solutions for objects of all sizes and also offer professional installation of the same. Our company in Coburg focuses on manufacturing desks with manual height adjustment and integrated counterbalance adjustment that are easy, fast and comfortable to use," explains Mattias Rothe, CEO of Leuwico. The company also offers special niche solutions – from dealer desks and modular desk programmes for control centres to a series of special solutions for workspaces such as diagnostic systems or mobile observation stations. The products are mainly sold through specialists traders across Germany and also in Austria, Switzerland and the US. The company's strategy is focused on expanding the portfolio for the premium segment of the upmarket

office furniture manufacturing sector. "In particular, we strive for a close-knit partnership between Leuwico and the Vivonio subsidiary MAJA Möbel in Kasendorf, which has positioned itself as a leader of the home office segment in recent years," concludes Rothe. The transaction is made under reservation of acceptance by the antitrust office.

Funds advised by the European equity investor Equistone Partners Europe are the majority stakeholders. Investment funds, advised by Orlando Management AG, as well as the management hold the minority share in the company.

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