

Press Release

Optimally positioned to exploit growth potential: Vivonio successfully concludes refinancing process

Munich, 12/04/2022. At the end of February, the Vivonio Furniture Group successfully concluded another refinancing process. The group of companies carried out the refinancing with an international consortium of banks and funds. Vivonio thus considers itself optimally positioned on the European furniture market to be able to realise future growth potential disproportionately.

With the recently concluded refinancing – a measure the Vivonio Furniture Group takes approximately every five to six years – two factors are guaranteed for the long-term success of the company: On the one hand, the syndicated loan, which is provided by an international consortium, permanently secures the company group through these still challenging macroeconomic conditions. On the other, the once again increased framework of funding allows Vivonio to invest in the further growth of its company group.

"We see that the European furniture industry has demonstrated a high degree of resilience during the coronavirus pandemic – and at the same time has entered a new phase of growth," says Niels Ackermann, Managing Director and CFO at Vivonio. "Since then, people have been spending significantly more time at home overall, which has resulted in increased demand for beautiful yet functional furnishings. We continue to see great growth potential here in all areas of our business."

The successfully concluded refinancing confirms Vivonio's focus on growth. "As a group of companies, we were able to convince the consortium with our high-quality portfolio within a

growing industry. We are now particularly well positioned to secure and expand our strong position on the European furniture market in the future," says Niels Ackermann.

About Vivonio:

The Munich-based Vivonio Furniture Group was founded in 2012, and today joins seven of Europe's leading furniture manufacturers under one roof. Besides Leuwico and fm Büromöbel, MAJA Möbel Kasendorf, MAJA Möbel Wittichenau, Noteborn, Staud und KA Interior also belong to the Vivonio Group. They count all major and relevant furniture chains throughout Germany and Europe among their customers.

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Shortcut:

At the end of February, Vivonio Furniture Group successfully concluded a refinancing process. The group of companies carried out the refinancing with an international consortium of banks and funds. In view of the current difficult situation in the global economy, the market leader in the fragmented European market of the furniture industry now sees itself particularly well positioned to realise future growth potential.

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