

Nordic Pension Fund & Institutional Investors' Conference

Considerations for Global Investing & Asset Allocations

Thursday 7 March 2019
at Marriott Copenhagen

Sponsored by:

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Insight Investment
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This conference is arranged by SPS Conferences



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Programme

08.30 Registration and coffee

09.00 Welcome and Opening Remarks

Fred Jaffe, Executive Director,
Specialist Pension Services

09.05 **Session 1 – Global Equities: Challenges & Opportunities**

Moderator: **Nina Movin**, CEO, **Otto Mønsted**

Disruption & Implications for Global Investing

How will disruptive innovations shape the global financial consumer sectors? Who are the winners and losers? Disruption risk in different geographies.

Regina Chi, Vice President and Lead Portfolio Manager Emerging Market Strategies,
AGF Investments

The \$80 Trillion Opportunity Set

A global perspective opens up a large opportunity set for investors. We discuss certain secular themes that we believe are in the early and transformative stages. Further, we shed a spotlight on a range of timely investment topics including indexing and incorporation of ESG risk.

- The argument for an active approach to global investing
 - An optimal solution for ESG integration
- Critical themes:
 - Key trends defining global healthcare
 - The digitization tsunami

Bernard Chua, Vice President, Senior Client Portfolio Manager, **American Century Investments**

10.15 Coffee / Tea

10.45 **Session 2: ESG in Fixed Income & Opportunities in Aircraft Leasing**

Moderator:

Achieving Social and Environmental Impacts in Fixed Income Portfolios

More investors are interested in allocating towards positive impact themes. But what are the key considerations when managing a fixed income portfolio and what are the investment strategies available? This presentation shows how credit mandates can align with UN Sustainable Development Goals without compromising on financial performance.

Joshua Kendall, ESG Analyst, Fixed Income,
Insight Investment

Why Invest in Aircraft Leasing

- Long term growth potential in the aviation market
- Diversification of your investment portfolio
- Stable ongoing cash flows

Jochen Baltes, Managing Director, **GOAL Aircraft Leasing**, and
Jochen Hörger, Managing Director, **KGAL Aviation**

Keynote Presentation

Specifying Expected Returns for Pension Projections

This talk will present the work and conclusions from the new committee in Denmark tasked with establishing return assumptions for pension forecasts. Jesper will discuss why a committee was formed, how it works, as well as advantages and challenges. He will also discuss consequences for expected pensions.

Professor Jesper Rangvid, Professor of Finance and Co-director of Pension Research Centre,
Copenhagen Business School; and Chair of a new panel of independent experts tasked with establishing assumptions for determining pension forecasts in Denmark.

12.30 Drinks and Lunch

13.40 **Session 3: Seeking Returns in Equity & Fixed Income**

Moderator: **Jauri Häkkä**, Board member,
Association of Professional Investors (APFI);
Principal, **Widhaby Advisors**

Emerging Market Equity Talk – exact topic tbc

Raheel Altaf, Fund Manager,
Artemis Investment Management

High Yield and US Loans

Speaker,
Lord Abbett

15.00 Coffee / Tea

15.20 **Session 4: Investor Case studies**

This session will include diverse case studies and discussions to develop policy initiatives for Danish and Scandinavian pension funds or show case particular investment approaches.

16.30 Drinks Reception & Close of Conference

Speaker Bios



Jochen Baltes, Managing Director, **GOAL Aircraft Leasing**. Mr. Baltes joined GOAL as Managing Director on 1st October 2002. He has over 25 years of experience in various capacities within the aviation industry. He oversees GOAL's area of Aircraft Acquisition & Marketing and Technical Asset Management. Prior to joining GOAL Mr. Baltes occupied several functions over a 10 year period with Swiss International Airlines, ranging from Head of Planning and Maintenance Control, Head of Technical Projects and Engineering to Head of Aircraft Procurement and, Aircraft Asset Management.



Bernard Chua, Vice President and Senior Client Portfolio Manager, **American Century Investments**. Bernard is a member of the Global Growth Equity group and is responsible for communicating global and non-U.S. equity investment strategies and results to the firm's clients and consultants. Before joining American Century Investments in 2006, he worked as a product manager for the global manager research group at Deutsche Bank Securities. Previously, Bernard was a product representative and new business developer for non-U.S. distribution for UBS Global Asset Management. He also held several positions at American Express, including Assistant Portfolio Manager and Equity Analyst at AEB Global Asset Management. He has worked in the investment industry since 1986. Bernard is a CFA charter holder and a member of the CFA Institute and the New York Society of Security Analysts.



Regina Chi, Vice-President & Portfolio Manager, **AGF Investments Inc.** Regina Chi is Vice-President and Portfolio Manager with lead responsibility for AGF Emerging Markets strategies. She has an investment philosophy consistent with AGF's Global Equity Team and looks for quality companies that have long-term sustainable competitive advantages at attractive valuations. Regina brings 23 years of international equity experience to this role. She was most recently a partner at DePrince, Race & Zollo Inc. where she was portfolio manager for the Emerging Markets and International Value disciplines. She was also head of portfolio management and research as they related to Emerging Markets, Global, International and International Small Cap strategies. Prior to this role, she held senior investment management roles at Oppenheimer Capital, Federated Investors and Clay Finlay Inc. Regina is a CFA charterholder. She received her Bachelor of Arts in Economics and Philosophy from Columbia University. Regina has a working knowledge of Korean and Spanish.



Jochen Hörger, Managing Director, **KGAL Aviation** Mr. Hörger has worked for KGAL for over 20 years and as of March 2015 he is a Managing Director of KGAL Investment Management GmbH & Co. KG. As Head of Aviation he is responsible for KGAL's activities in the aviation sector. Additionally he is in charge of Finance, Controlling and Tax within KGAL Investment Management GmbH & Co. KG.



Joshua Kendall, ESG Analyst, Fixed Income, **Insight Investment**. Joshua joined Insight's Fixed Income Group in May 2015 as an ESG analyst. Prior to joining Insight, Joshua was an ESG consultant at MSCI, responsible for managing a portfolio of clients with ESG integration strategies. Joshua spent two years at GMI Ratings as a client relations manager after starting his career at the UN Principles for Responsible Investment as communications manager. Joshua holds an MSc in Corporate Governance and Business Ethics from the University of London and a BA (Hons) in Politics and Modern History from the University of Manchester. Joshua also holds the Investment Management Certificate from the CFA Society of the UK.

Conference Notes

Purpose: SPS's 3rd Annual conference in Denmark aims to examine a variety of topical investment issues specific to pension funds and institutional investors in both Denmark and the wider Nordic region.

Date: Thursday 7 March 2019 **Venue:** Copenhagen Marriott Hotel, Kalvebod Brygge 5, Copenhagen, 1560 Denmark. Tel: +45 88 3 99 00; www.marriott.com

Cost: There is no cost to you to attend this event and your conference documentation, drinks, lunch, tea and coffee breaks will all be provided free of charge. If you would like to nominate a colleague to attend please ask them to contact us so we can ensure they are eligible for a free place. SPS events are exclusively aimed at genuine pension fund executives, trustees and their advisers, who may qualify for free entry. SPS Conferences reserves the right of admission (free or paid) and our decision is final.

Amendments: SPS reserves the right to amend or cancel the conference at any time but will always attempt to give prior notice. Cancellation by SPS will result in a full refund of delegate fees paid but no other expenses incurred.

Data Protection: Personal data is gathered in accordance with GDPR. Your details will be shared on an attendance list with other attendees including the conference sponsors who may wish to provide you with information. If you **do not** want to share details with other attendees please **tick the box**

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Queries: please contact: Ms Sue Golton at Specialist Pension Services Limited. Telephone +44 (0)1438 712345 Telefax +44 (0)1438 718883 Email: sue@spsconferences.com

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Booking Form

Please read the Conference Notes, then complete the details below.

Please reserve place(s) at The **SPS Nordic Pension Fund & Institutional Investors Conference** taking place on **7 March 2019**.

Free guest places are offered to genuine pension and institutional investor attendees. Please contact us to confirm you qualify. A limited number of provider places at a cost of £1650 + VAT may be available. Please enquire to Sue Golton sue@spsconferences.com.

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