



Costing

Through the costing service, you will be able to obtain a real overview of the cost at every stage of a production or service process in order to be able to measure, manage and improve effectively any aspect of your business that help increase profitability.

Advantages of working with FMCS Growth Consultants:

- Analyze the cost of your business, regardless of its composition and complexity, and discover where the lost earnings are.
- Identify the most and the less profitable customers very quickly.
- Determine accurately the real profitability of your products or services to your customers by creating dynamic time equations of indirect costs.
- Eliminate costs that do not add value to your business, products and clients.
- Calculate the productivity and profitability of your new contracts / offers before signing them up with your customers.
- Take better business decisions through data analysis in each process.



Discover the lost profit on your products, services and customers.

FMCS Growth Consultants provides costing services in order to help you analyze your business in every aspect of revenue, cost, net profit and utilization of your resources.

Through this service you will be able to have extensive cost calculations. By obtaining the cost model of your business operations in each department you will have a clear picture of the lost profit on your products or services according to the way you operate your business.

This will help you gain advantage over traditional costing that is prone to errors when collecting, computing, and analyzing data.

Cost your products or services and boost your business within the profits it hides.

EXTENSIBILITY

The costing service is provided by qualified analysts at FMCS Growth Consultants. By following modern costing methods rather than the traditional method, as well as in conjunction with analyzing your company's data through customized cost accounting software, you will be able to calculate a multitude of rules and an unlimited number of cost items.

For example, a business that operates in food sector uses this service to calculate profitability in a number of over five hundred different products at different retail stores, wholesale points and multiple production departments.

By having a number of more than two hundred different production machines involved, which requires different machines and combination for each process, the cost is calculated in full extent.

By taking into account only the machines involved per product, the production personnel as well as the different retail stores that the products are being transferred for further processing prior their sale.

With the use of advanced costing methods and web costing applications, the appropriate time equations have been developed to reveal the cost at every production stage in order to make decisions that will promote the increase of the necessary profits.

Another example of a company that applies this service and application concerns a gold-silversmith's workshop. The analysis showed that the way of production of silver products had to be radically changed as they did not bring any profit to the company. The owner was aligned with the market sales prices but the method of calculating the cost of a product was calculated according to the volume of production without being analyzed at different production processes. All silver products exceeded 70% of sales in a number of over five thousand different products. By improving the production process and by applying the correct costing methods, the profitability of these products increased and reached the required levels.

USABILITY

Through the costing service, you will be able to have a compass to know what agreements you have to make with your customers, what pricing poli-

cy to choose before you apply it.

The purpose of costing is to know how a product or a service you offer cost. But also how much it will cost you if you change the operations of your firms. To make this better understood you may ask yourself what measures you take when your client is unprofitable, that is, it does not impose the required profit. Is this client unprofitable during a particular period of the year or throughout the year? Are some transactions unprofitable with this client and not all? Does this customer purchase unprofitable products which means, that their production or their disposal to the customer should be changed?

Analyzing and deepening in such details the FMCS Growth Consultants team can easily, quickly and efficiently get the proper answers for any customer using this service by changing his business and following a profitable model as a guide to development.

FLEXIBILITY

This costing solution supports all cost accounting methodologies such as costing / billing for common services, traditional costing, activity-based costing and time driven activity based costing. Through this service you have the safety that your data is processed through a costing application rather than through spreadsheets which formulas are made with the risk of error and omissions or through a non-standard or non-configurable trading package.

EXTENSIBILITY

The maintenance and customization of the costing model can be easily done within a few minutes. The application supports the connection to the client's ERP database and the automatic data acquisition. Adding a new service or production stage or even changing the production stages of a

product is done automatically. You can draw up a multitude of productivity-related statics and data, in production departments, in human resources and the machinery involved in the production process of each product.

In this way, you can see how much of your available resources you use in order to make decisions that increase your business's profitability by managing by managing the costs of unavailable resources which are unused, unprofitable and without any value differently.

REQUIREMENTS

- Windows Server 2008 or Windows Server 2008 R2
- IIS 7.0
- .NET Framework 4.0
- Microsoft SQL Server 2008 R2 Enterprise or Microsoft SQL Server 2012 Enterprise
- Microsoft SQL Server Reporting Services
- Silverlight 5.0 supported browser

**Do you want to know more?
Contact us!**