

### כולם משקיעים בנדל"ן - מעטים ישנים בשקט...

### 25901 Hanover St. Dearborn Heights MI

#### **About the city**

The motto of the city Dearborn Heights is: "Henry Ford Home Town". The city is located in Wayne County, part of Detroit's metropolitan area and the eighth largest city in Michigan.

It has a population of about 60,000 (86% white). Its development boost and boom came about with the development of the automotive industry in the 1930s (with a growth of 1940% in 10 years).

Today, the Economic Development Authority operates in the city, which allocates large sums of money for investment in infrastructure and construction.

#### **About the property**

25901 Hanover is a beautiful bungalow style home and is almost 1000 square feet in size. The home has many features including: hardwood floors throughout, newer windows, plenty of storage and closet space, 3D roof shingles, a dining room with built-in China Hutch and drawers, a 2 car garage and more!



CYT Holdings in Israel: 1 Yehuda Street P. O. Box 23, Elazar, Israel 90942

Sales: 073-207-2388 info@tsurel.co.il

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Proposed yield		Details	
\$ 65,100	Price	25901 Hanover St. Dearborn Heights MI	Address
\$ 770	Monthly rent	2	No. of bedrooms
\$ 9,240	Annual rental income (Gross)	1	No. of bath rooms
14.2%	Annual Yield – (Gross)	936	Living area in sq. feet
Fixed expenses		5227	Lot on sq. feet
\$ 1,206	Annual city taxes	1938	Year built
\$ 924	Annual management fees	no	Basement
\$ 600	Annual insurance	Not available	Market value at peak
Summary		Additions	
\$ 2,730	Expenses	Yes	Parking
\$ 6,510	Net Annual income	Yes	Heating
10%	Net Annual Yield	Yes	Cooling

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