PRESS RELEASE



San Francisco - March 2, 2016

LAUNCH OF TARMAC TX FIRST EDITION

Applications are open for TARMAC TX, our new accelerator in Austin!

Around the world, the entrepreneurs have the key to change the world of tomorrow. To support entrepreneurship talents of the new economy, <u>CALSO</u> has built Tarmac TX in Austin, Texas. Tarmac TX aims to support startups developing technology-based solutions to improve the lives of millions.

Indeed, new Technologies are a powerful tool to tackle the unmet social and environmental challenges of the 21st century: education, access to healthcare, security, urban development and transportation, to name a few. That is why CALSO aims to bridge the gap between new technologies and social impact so that technology innovation can benefit each and every individual, including disadvantaged populations.

Through this program we provide local entrepreneurs willing to develop their activities with the opportunity to be part of the social tech revolution happening in the city of Austin. For 9 months, entrepreneurs joining <u>Tarmac TX</u> will have access to:

- Free co-working space;
- Mentorship;
- Events & workshops; and
- Networking opportunities.

Tarmac TX has been developed by CALSO (a US-based nonprofit organization), in partnership with 3M. Tarmac TX is part of a <u>global network</u> of 13 accelerators (San Francisco, Paris, Hong-Kong, Casablanca, Amsterdam, Brussels, Austin, Tunis, Luxembourg, Santiago, Cape Town).

Applications for Tarmac TX are now open and will close on April 8th 2016. The selection committee will be held on April 22nd and seven startups will be selected.

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Who can apply?

- Entrepreneur willing to disrupt the status-quo and willing to develop a great venture in Austin.
- Entrepreneurs ready to join us for our free 9-month accelerator program (May 2016 to December 2016).
- Everyone willing to bridge the tech and social sectors to foster technologically innovative solutions for social change

Calendar:

- Application deadline is on April 8, 2016.
- Selection Committee scheduled on April 22, 2016.
- Accelerator program starts early May 2016.

About CALSO

CALSO is an American nonprofit organization whose mission is to foster social innovations that strengthen local communities. CALSO designs and develops socially innovative programs that empower individuals to reach their full potential. CALSO supports high-potential entrepreneurs through accelerators and awards. CALSO is part of a global network of 13 incubator programs (San Francisco, Paris, Hong-Kong, Casablanca, Amsterdam, Brussels, Austin, Tunis, Luxembourg, Santiago, Cape Town).



About 3M

3M applies science in collaborative ways to improve lives daily. With \$30 billion in sales, 3M's 90,000 employees connect with customers all around the world. Learn more about 3M's creative solutions to the world's problems at <u>www.3M.com</u> or on Twitter @3M.



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Follow Tarmac TX on twitter via @tarmactx and visit our <u>website</u>. You can apply to Tarmac TX through the form available on Tarmac TX's website.